

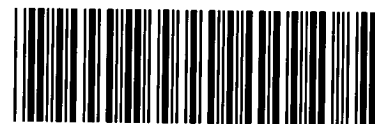
Company Registration No. SC315249 (Scotland)

**ABBAY REMOVALS & STORAGE (PERTH)  
LIMITED**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

WEDNESDAY



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21/12/2016

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COMPANIES HOUSE

# **ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

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# **ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2		26,400		28,800
Tangible assets	2		19,442		10,498
			<u>45,842</u>		<u>39,298</u>
<b>Current assets</b>					
Stocks		2,900		1,500	
Debtors		7,638		8,551	
Cash at bank and in hand		5,065		2,068	
		<u>15,603</u>		<u>12,119</u>	
<b>Creditors: amounts falling due within one year</b>	3	(37,935)		(48,452)	
<b>Net current liabilities</b>			(22,332)		(36,333)
<b>Total assets less current liabilities</b>			23,510		2,965
<b>Creditors: amounts falling due after more than one year</b>	4		(1,050)		-
<b>Provisions for liabilities</b>			-		(1,658)
			<u>22,460</u>		<u>1,307</u>
<b>Capital and reserves</b>					
Called up share capital	5		2		2
Profit and loss account			22,458		1,305
<b>Shareholders' funds</b>			<u>22,460</u>		<u>1,307</u>

# **ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities:**

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 20/12/16.



Mr R N Bain  
Director

**Company Registration No. SC315249**

# ABBEY REMOVALS & STORAGE (PERTH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### 1.2 Turnover

Turnover represents amounts receivable for removals services and storage facilities net of VAT and trade discounts. Revenue is recognised when the company is entitled to the income in exchange for the provision of services.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which the director estimates to be 20 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# **ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2016**

### **2 Fixed assets**

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	48,000	52,915	100,915
Additions	-	15,000	15,000
At 31 March 2016	48,000	67,915	115,915
<b>Depreciation</b>			
At 1 April 2015	19,200	42,417	61,617
Charge for the year	2,400	6,056	8,456
At 31 March 2016	21,600	48,473	70,073
<b>Net book value</b>			
At 31 March 2016	26,400	19,442	45,842
At 31 March 2015	28,800	10,498	39,298

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £5,000 (2015 - £3,479).

### **4 Creditors: amounts falling due after more than one year**

The aggregate amount of creditors for which security has been given amounted to £1,050 (2015 - £0).

### **5 Share capital**

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### **6 Ultimate parent company**

The ultimate parent company is Gateside Investments Limited, a company registered in Scotland.