

Company Registration No. SC315249 (Scotland)

**ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2012**

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22/09/2012

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# **ABBHEY REMOVALS & STORAGE (PERTH) LIMITED**

## **CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

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# **ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

## **ABBREVIATED BALANCE SHEET**

**AS AT 31 MARCH 2012**

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Intangible assets	2	36,000		38,400	
Tangible assets	2	19,583		22,161	
		<u>55,583</u>		<u>60,561</u>	
<b>Current assets</b>					
Stocks		1,500		1,200	
Debtors		8,346		14,999	
Cash at bank and in hand		10,030		1,141	
		<u>19,876</u>		<u>17,340</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(57,364)</u>		<u>(56,538)</u>	
<b>Net current liabilities</b>			<u>(37,488)</u>		<u>(39,198)</u>
<b>Total assets less current liabilities</b>			18,095		21,363
<b>Creditors: amounts falling due after more than one year</b>			(10,648)		(14,690)
<b>Provisions for liabilities</b>			<u>(2,910)</u>		<u>(2,682)</u>
			<u>4,537</u>		<u>3,991</u>
<b>Capital and reserves</b>					
Called up share capital	4	1		1	
Profit and loss account		4,536		3,990	
<b>Shareholders' funds</b>		<u>4,537</u>		<u>3,991</u>	

# **ABBEY REMOVALS & STORAGE (PERTH) LIMITED**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2012**

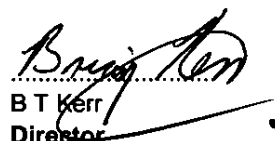
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For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on .....14/9/12.....

  
B T Kerr  
Director

**Company Registration No. SC315249**

# ABBEY REMOVALS & STORAGE (PERTH) LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life, which the director estimates to be 20 years.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.6 Stock

Stock is valued at the lower of cost and net realisable value.

#### 1.7 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# **ABBAY REMOVALS & STORAGE (PERTH) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2012**

### **2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2011	48,000	49,810	97,810
Additions	-	1,175	1,175
At 31 March 2012	48,000	50,985	98,985
<b>Depreciation</b>			
At 1 April 2011	9,600	27,649	37,249
Charge for the year	2,400	3,753	6,153
At 31 March 2012	12,000	31,402	43,402
<b>Net book value</b>			
At 31 March 2012	36,000	19,583	55,583
At 31 March 2011	38,400	22,161	60,561

### **3 Creditors: amounts falling due within one year**

The aggregate amount of creditors for which security has been given amounted to £- (2011 - £3,103).

### **4 Share capital**

	<b>2012 £</b>	<b>2011 £</b>
<b>Allotted, called up and fully paid</b>		
1 Ordinary share of £1 each	1	1