

Company Registration No. SC315213 (Scotland)

A & A (INVERNESS) LTD

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2014

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A & A (INVERNESS) LTD

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A & A (INVERNESS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Intangible assets	2		27,390		32,870
Tangible assets	2		83		125
			<u>27,473</u>		<u>32,995</u>
Current assets					
Debtors		13,000		28,808	
Cash at bank and in hand		45,002		1,753	
		<u>58,002</u>		<u>30,561</u>	
Creditors: amounts falling due within one year		<u>(76,844)</u>		<u>(36,846)</u>	
Net current liabilities			<u>(18,842)</u>		<u>(6,285)</u>
Total assets less current liabilities			<u>8,631</u>		<u>26,710</u>
Creditors: amounts falling due after more than one year			-		(13,153)
			<u>8,631</u>		<u>13,557</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			8,531		13,457
Shareholders' funds			<u>8,631</u>		<u>13,557</u>

A & A (INVERNESS) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2014

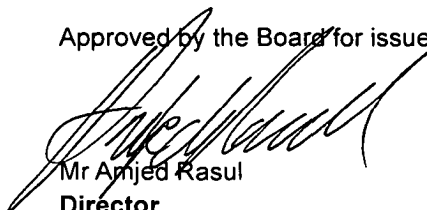
For the financial year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2015



Mr Anjed Rasul
Director

Company Registration No. SC315213

A & A (INVERNESS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to provide services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

1.5 Franchise acquisition fees

Franchise acquisition fees are written off in equal annual installments over their estimated useful lives of 25 years as assessed by the director.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% and 25% straight line
Fixtures, fittings and equipment	25% straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.8 Deferred taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

A & A (INVERNESS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2013 & at 31 May 2014	37,000	4,229	41,229
Depreciation			
At 1 June 2013	4,130	4,104	8,234
Charge for the year	5,480	42	5,522
At 31 May 2014	9,610	4,146	13,756
Net book value			
At 31 May 2014	27,390	83	27,473
At 31 May 2013	32,870	125	32,995

3 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100