

Company Registration No. SC315213 (Scotland)

A & A (INVERNESS) LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2015

A & A (INVERNESS) LTD

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A & A (INVERNESS) LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2015

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		19,510		27,390
Tangible assets	2		41		83
			<u>19,551</u>		<u>27,473</u>
Current assets					
Debtors		4,000		13,000	
Cash at bank and in hand		45,146		45,002	
		<u>49,146</u>		<u>58,002</u>	
Creditors: amounts falling due within one year		<u>(49,130)</u>		<u>(76,844)</u>	
Net current assets/(liabilities)			16		(18,842)
Total assets less current liabilities			<u>19,567</u>		<u>8,631</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			19,467		8,531
Shareholders' funds			<u>19,567</u>		<u>8,631</u>

A & A (INVERNESS) LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MAY 2015

For the financial year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 26 February 2016

Mr Amjed Rasul

Director

Company Registration No. SC315213

A & A (INVERNESS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

1.3 Turnover

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to provide services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

1.4 Goodwill

Acquired goodwill is written off in equal annual installments over its estimated useful economic life of five years.

1.5 Franchise acquisition fees

Franchise acquisition fees are written off in equal annual installments over their estimated useful lives of 5 years.

1.6 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment	33% and 25% straight line
Fixtures, fittings and equipment	25% straight line

1.7 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

A & A (INVERNESS) LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MAY 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 June 2014 & at 31 May 2015	37,000	4,229	41,229
Depreciation			
At 1 June 2014	9,610	4,146	13,756
Charge for the year	7,880	42	7,922
At 31 May 2015	17,490	4,188	21,678
Net book value			
At 31 May 2015	19,510	41	19,551
At 31 May 2014	27,390	83	27,473

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

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