

**Registered Number SC315213**

**A & A (INVERNESS) LTD**

**Abbreviated Accounts**

**31 May 2013**

## Abbreviated Balance Sheet as at 31 May 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Intangible assets	2	32,870	9,600
Tangible assets	3	125	192
		<u>32,995</u>	<u>9,792</u>
<b>Current assets</b>			
Debtors		28,808	36,146
Cash at bank and in hand		1,753	741
		<u>30,561</u>	<u>36,887</u>
<b>Creditors: amounts falling due within one year</b>		<u>(36,846)</u>	<u>(34,242)</u>
<b>Net current assets (liabilities)</b>		<u>(6,285)</u>	<u>2,645</u>
<b>Total assets less current liabilities</b>		<u>26,710</u>	<u>12,437</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(13,153)</u>	<u>-</u>
<b>Total net assets (liabilities)</b>		<u>13,557</u>	<u>12,437</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		13,457	12,337
<b>Shareholders' funds</b>		<u>13,557</u>	<u>12,437</u>

- For the year ending 31 May 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2014

And signed on their behalf by:

**Mr Amjed Rasul, Director**

**Notes to the Abbreviated Accounts for the period ended 31 May 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

**Turnover policy**

Turnover consists of the sales value, excluding VAT, of work in the period under contracts to provide services to third parties, together with related expenses. It includes the relevant proportion of contract value for performance up to the period end. Sales of services are recognised when the company has provided the service to the customer and collectability of the related receivable is reasonably assured.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office equipment 33 per cent and 25 per cent straight line

Fixtures, fittings and equipment 25 per cent straight line

**Intangible assets amortisation policy**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of five years.

Franchise acquisition fees are written off in equal annual instalments over their estimated useful lives of 25 years.

**Other accounting policies****Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 Intangible fixed assets**

£

**Cost**

At 1 June 2012	12,000
Additions	25,000
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>37,000</u>

**Amortisation**

At 1 June 2012	2,400
Charge for the year	1,730
On disposals	-
At 31 May 2013	<u>4,130</u>

**Net book values**

At 31 May 2013	<u>32,870</u>
At 31 May 2012	<u>9,600</u>

**3 Tangible fixed assets**

£

**Cost**

At 1 June 2012	4,062
Additions	167
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2013	<u>4,229</u>

**Depreciation**

At 1 June 2012	3,870
Charge for the year	234
On disposals	-
At 31 May 2013	<u>4,104</u>

**Net book values**

At 31 May 2013	<u>125</u>
At 31 May 2012	<u>192</u>

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	2013	2012
	£	£
100 Ordinary shares of £1 each	100	100

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