

Abbreviated Accounts for the Year Ended 31 March 2010

for

Johnston Engineering & Management Ltd

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for the Year Ended 31 March 2010**

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Johnston Engineering & Management Ltd

Company Information
for the Year Ended 31 March 2010

DIRECTOR: Mr C Johnston

SECRETARY: Mrs K Johnston

REGISTERED OFFICE: 11 Esk Gardens
Carnoustie
DD7 6GH

REGISTERED NUMBER: 314858 (Scotland)

ACCOUNTANTS: The Grant Considine Partnership
Chartered Accountants
46 High Street
Banchory
Aberdeenshire
AB31 5SR

Abbreviated Balance Sheet
31 March 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	1,308	1,408
CURRENT ASSETS			
Debtors		11,650	6,436
Cash at bank		57,399	55,723
		69,049	62,159
CREDITORS			
Amounts falling due within one year		22,038	28,015
NET CURRENT ASSETS		47,011	34,144
TOTAL ASSETS LESS CURRENT LIABILITIES		48,319	35,552
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		48,219	35,452
SHAREHOLDERS' FUNDS		48,319	35,552

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 October 2010 and were signed by:


.....
Mr C Johnston - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred tax is not recognised when assets are revalued unless, by the balance sheet date, the company has entered into a binding agreement to sell the assets and recognised the gains and losses expected to arise on sale or where assets have been sold and it is expected that the taxable gain will be rolled over into a replacement asset.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2009	1,871
Additions	204
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At 31 March 2010	2,075
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DEPRECIATION	
At 1 April 2009	463
Charge for year	304
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At 31 March 2010	767
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NET BOOK VALUE	
At 31 March 2010	1,308
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At 31 March 2009	1,408
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
100	Ordinary	£1	100	100
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4. TRANSACTIONS WITH DIRECTOR

The sole director of Johnston Engineering & Management Ltd; Mr C Johnston, received net dividends of £50,746 from the company in the year to 31 March 2010.