

FILE COPY



**CERTIFICATE OF INCORPORATION
OF A PRIVATE LIMITED COMPANY**

Company No. 314131

The Registrar of Companies for Scotland hereby certifies that

GREYBURN LIMITED

is this day incorporated under the Companies Act 1985 as a private company and that the company is limited.

Given at Companies House, Edinburgh, the 5th January 2007



NSC3141314



C O M P A N I E S H O U S E

Declaration on application for registration

Please complete in typescript,
or in bold black capitals

CHFP010

Company Name in full

314131

Greyburn Limited

I, James Gordon Croll Stark

of Investment House, 6 Union Row, Aberdeen AB10 1DQ

† Please delete as appropriate

do solemnly and sincerely declare that I am a † [Solicitor engaged in the formation of the company] ~~[person named as director or secretary of the company in the statement delivered to the Registrar under section 10 of the Companies Act 1985]~~ and that all the requirements of the Companies Act 1985 in respect of the registration of the above company and of matters precedent and incidental to it have been complied with

And I make this solemn Declaration conscientiously believing the same to be true and by virtue of the Statutory Declarations Act 1835

Declarant's signature

[Signature]

Declared at Aberdeen

Day Month Year

on

04 01 2007

● Please print name

● before me

Kenneth Stewart Gordon

Signed

Kenneth S. Gordon
Notary Public, Aberdeen

Date

04 01 07

~~A Commissioner for Oaths or Notary Public or Justice of the Peace or Solicitor~~

Please give the name, address, telephone number and, if available, a DX number and Exchange of the person Companies House should contact if there is any query

Virginia J Morren, Paull & Williamsons, Investment

House, 6 Union Row, Aberdeen AB10 1DQ

Tel 01224 621621

DX number 35

DX exchange Aberdeen

When you have completed and signed the form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ
for companies registered in England and Wales

DX 33050 Cardiff

or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland

DX 235 Edinburgh

FRIDAY



SLS03LYR

SCT

05/01/2007

672

COMPANIES HOUSE



10,000 GB
1

10

Please complete in typescript,
or in bold black capitals.

CHFP010

Notes on completion appear on final page

Company Name in full

**First directors and secretary and intended
situation of registered office**

Greyburn Limited

Proposed Registered Office

(PO Box numbers only, are not acceptable)

Post town

County / Region

Investment House
6 Union Row
Aberdeen
Postcode AB10 1DQ

If the memorandum is delivered by an
agent for the subscriber(s) of the
memorandum mark the box opposite and
give the agent's name and address

Agent's Name

Address

Post town

County / Region

<input checked="" type="checkbox"/>	Paull & Williamsons
	Investment House
	6 Union Row
	Aberdeen
	Postcode AB10 1DQ

Number of continuation sheets attached

--

Please give the name, address, telephone
number and, if available, a DX number and
Exchange of the person Companies House
should contact if there is any query

Virginia J Morren, Paull & Williamsons, Solicitors
Investment House, 6 Union Row, Aberdeen AB10 1DQ
Tel 01224 621621
DX number 35 DX exchange Aberdeen

When you have completed and signed the form please send it to the
Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ **DX 33050 Cardiff**
for companies registered in England and Wales
or
Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB
for companies registered in Scotland **DX 235 Edinburgh**

FRIDAY



SCT 05/01/2007 972
COMPANIES HOUSE

Company Secretary (See notes 1 5)

Company name	Greyburn Limited		
Name	* Style / Title	* Honours etc	
* Voluntary details			
Forename(s)			
Surname	P & W Secretaries Limited		
Previous forename(s)			
Previous surname(s)			
Address	Investment House		
Usual residential address	6 Union Row		
For a corporation, give the registered or principal office address	Post town	Aberdeen	
	County / Region	Postcode	AB10 1DQ
	Country	Scotland	
I consent to act as secretary of the company named on page 1			
Consent signature			Date 04 01 07

DIRECTOR**Directors** (see notes 1 5)

Please list directors in alphabetical order

Name	* Style / Title	* Honours etc	
Forename(s)			
Surname	P & W Directors Limited		
Previous forename(s)			
Previous surname(s)			
Address	Investment House		
Usual residential address	6 Union Row		
For a corporation, give the registered or principal office address	Post town	Aberdeen	
	County / Region	Postcode	AB10 1DQ
	Country	Scotland	
	Day	Month	Year
Date of Birth			Nationality
Business occupation			
Other directorships			
I consent to act as director of the company named on page 1			
Consent signature			Date 04 01 07

DIRECTOR

(see notes 1 5)

* Voluntary details	Name	* Style / Title		* Honours etc	
	Forename(s)				
	Surname				
	Previous forename(s)				
	Previous surname(s)				
Address					
Usual residential address					
For a corporation, give the registered or principal office address					
	Post town				
	County / Region		Postcode		
	Country				
	Date of Birth	Day	Month	Year	Nationality
	Business occupation				
	Other directorships				
	I consent to act as director of the company named on page 1				
	Consent signature		Date		

**This section must be signed
by Either
an agent on behalf of all
subscribers**

Signed Pamela W. Newman Date 04 01 07

**Or the subscribers
(i.e. those who signed
as members on the
memorandum of
association)**

[illegible]

Notes

- 1 Show for an individual the full forename(s) NOT INITIALS and surname together with any previous forename(s) or surname(s)

If the director or secretary is a corporation or Scottish firm show the corporate or firm name on the surname line

Give previous forename(s) or surname(s) except that

for a married woman, the name by which she was known before marriage need not be given,

names not used since the age of 18 or for at least 20 years need not be given

A peer, or an individual known by a title, may state the title instead of or in addition to the forename(s) and surname and need not give the name by which that person was known before he or she adopted the title or succeeded to it

Address

Give the usual residential address

In case of a corporation or Scottish firm give the registered or principal office

Subscribers

The form must be signed personally either by the subscriber(s) or by a person or persons authorised to sign on behalf of the subscriber(s)

- 2 Directors known by another description

A director includes any person who occupies that position even if called by a different name, for example, governor, member of council

- 3 Directors details

Show for each individual director the director's date of birth, business occupation and nationality

The date of birth must be given for every individual director.

- 4 Other directorships

Give the name of every company of which the person concerned is a director or has been a director at any time in the past 5 years. You may exclude a company which either **is** or **at all times during the past 5 years**, when the person was a director, **was**

dormant,

a parent company which wholly owned the company making the return,

a wholly owned subsidiary of the company making the return, or

another wholly owned subsidiary of the same parent company

If there is insufficient space on the form for other directorships you may use a separate sheet of paper, which should include the company's name and the full name of the director

- 5 Use Form 10 continuation sheets or photocopies of page 2 to provide details of joint secretaries or additional directors

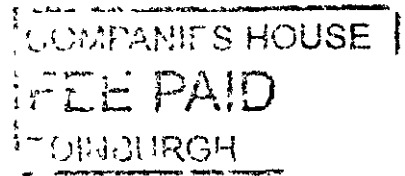
Company No

COMPASS HOUSE
JAN 1989

THE COMPANIES ACTS 1985 to 1989

PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM
and
ARTICLES OF ASSOCIATION
of
GREYBURN LIMITED



THE COMPANIES ACTS 1985 to 1989

PRIVATE COMPANY LIMITED BY SHARES

MEMORANDUM of ASSOCIATION

of

GREYBURN LIMITED



- I The name of the Company is 'Greyburn Limited'
- II The registered office of the Company is to be situated in Scotland
- III The objects for which the Company is established are
 - (1) to carry on business as a general commercial company, and
 - (2) to carry on any other business which may be advantageously carried on in connection with any of the objects and powers of the Company
- IV Without prejudice to the generality of the objects and powers of the Company derived from section 3A of the Act, the Company has power to do all or any of the following things
 - 1) To acquire and take over the whole or any part of the business and liabilities of any person, firm or company carrying on any other business which the Company is authorised to carry on or possessed of any property or rights suitable for any of the objects of the Company
 - 2) To subscribe for, take, purchase and otherwise acquire and hold, shares, stocks, debentures and other interests in any company
 - 3) To purchase, take on feu, lease, hire, take in exchange and otherwise acquire any property and rights which may be advantageous for the purpose of the business of the Company
 - 4) To improve, manage, exploit, develop, turn to account and otherwise deal with all or any part of the business, property and rights of the Company
 - 5) To sell, feu, let, hire, license, give in exchange and otherwise dispose of all or any part of the business, property and rights of the Company

- 6) To apply for, register, purchase and otherwise acquire any patent rights, licences, trade marks, trade names, designs, inventions, copyrights and secret processes which may be advantageous for the purposes of the business of the Company
- 7) To lend money or give credit to any person, firm or company on such terms as may seem expedient and with or without security, to enter into guarantees, contracts of indemnity or suretyships of all kinds on behalf of any person, firm or company and to receive money on deposit upon such terms as the board of directors may approve
- 8) To borrow and raise money in such manner as the board of directors shall think fit and to guarantee and/or give security for the payment of money by or the performance of obligations of all kinds of the Company or any other person, firm or company, including any company which is the holding company of the Company or is a subsidiary of the Company or of any such holding company or otherwise is allied to or associated with the Company in such manner as the board of directors may think fit, and in particular, but without prejudice to the generality of the foregoing to guarantee and/or give security by way of mortgage, charge, standard security, lien or other security upon the whole or any part of the Company's property or assets (whether present or future) including its uncalled capital
- 9) To draw, make, accept, endorse, discount, negotiate, execute and issue cheques, promissory notes, bills of exchange, bills of lading, warrants, debentures and other negotiable or transferable instruments
- 10) To establish, maintain and contribute to any pension or superannuation fund for the benefit of, and to give or procure the giving of any donation, pension, allowance or remuneration to, and to make any payment for or towards the insurance of, any individual, who is or was at any time in the employment of the Company or of any company which is its holding company or is a subsidiary of the Company or of any such holding company or otherwise is allied to or associated with the Company, or who is or was at any time director or officer of the Company or of such other company, or who was at any time the proprietor or in the employment of any business acquired by the Company or such other company, and the wife, widow, relatives and dependants of any such individual, to establish, subsidise and subscribe to any profit sharing or share purchase scheme, institution, association, club and fund which may benefit any such person
- 11) To promote any Act of Parliament, Provisional Order and other authority to enable the Company to carry on its business, alter its constitution and achieve any other purpose which may promote the Company's interests, and to oppose or object to any application or proceedings which may prejudice the Company's interests
- 12) To enter into any arrangement with any organisation, government or authority which may be advantageous for the purposes of the business of the Company and to obtain from any such organisation, government or authority any charter, right, privilege and concessions
- 13) To enter into partnership or any other arrangement for sharing profit, co operation, or mutual assistance with any person, firm or company
- 14) To give and accept as consideration for any business, property and rights acquired or disposed of, any shares, debentures or securities

- 15) To distribute in kind among the members of the Company any property of the Company
- 16) To promote any company which may seem advantageous for the purposes of the business of the Company
- 17) To effect insurance against risks of all kinds
- 18) To invest moneys of the Company not immediately required for the purposes of its business in such investments and securities (including land in any part of the world) and that in such manner as may from time to time be considered advantageous and to dispose of and vary such investments and securities
- 19) To subscribe and guarantee money for charitable, benevolent and artistic objects
- 20) Subject to and in accordance with a due compliance with the provisions of sections 155 to 158 (inclusive) of the Act (if and so far as such provisions shall be applicable), to give, whether directly or indirectly, any kind of financial assistance (as defined in section 152(1)(a) of the Act) for any such purpose as is specified in section 151 (1) and/or section 151(2) of the Act
- 21) To carry out any of these objects in any part of the world as principal, agent, contractor, trustee or in any other capacity and through an agent, contractor, sub contractor, trustee or any person, firm or company acting in any other capacity and either alone or in conjunction with others
- 22) To do anything which may be deemed incidental or conducive to the attainment of any of the objects of the Company

AND so that

- (i) None of the provisions set forth in any sub clause of this clause shall be restrictively construed but the widest interpretation shall be given to each such provision, and none of such provisions shall, except where the context expressly so requires, be in any way limited or restricted by reference to or inference from any other provision set forth in such sub clause, or by reference to or inference from the terms of any other sub clause of this clause, or by reference to or inference from the name of the Company
- (ii) In this clause the expression "the Act" means the Companies Act 1985, but so that any reference in this clause to any provision of the Act shall be deemed to include a reference to any statutory modification or re enactment of that provision for the time being in force
- (iii) In this clause the expression "property" means any property, heritable or moveable, real or personal, wherever situated

V The liability of the members is limited

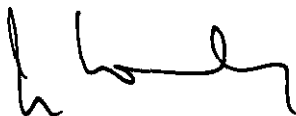
VI The share capital of the Company is £10,000 divided into 10,000 ordinary shares of £1 00 each

I, the subscriber to this Memorandum of Association, wish to be formed into a company pursuant to this Memorandum, and I agree to take the number of shares shown opposite my name

Name, address and description of subscriber

Number of shares taken
by subscriber

Signed
Director



P & W TRUSTEES (ABERDEEN) LIMITED
Investment House
6 Union Row
Aberdeen
AB10 1DQ

One
(1)

Dated this

4TH JANUARY 2007

Witness to the above signature

Signed



VIRGINIA JAYNE MORREN
Investment House

6 Union Row
Aberdeen
AB10 1DQ

REGISTRAR

THE COMPANIES ACTS 1985 to 1989

PRIVATE COMPANY LIMITED BY SHARES

ARTICLES of ASSOCIATION

of

GREYBURN LIMITED

CONSTITUTION OF COMPANY

- 1 (a) The Company is established as a private company within the meaning of section 1(3) of the Companies Act 1985 (the said Act, including any statutory modification or re enactment thereof for the time being in force being hereinafter referred to as "the Act") and no shares or debentures of the Company may be offered to the public
- (b) The Regulations contained or incorporated in Table A in Schedule to the Companies (Tables A to F) Regulations 1985 as amended and for the time being in force (such Table being hereinafter called "Table A") shall be deemed to be incorporated with these Articles and shall apply to the Company with the exception of Regulations 3, 6, 24, 25, 35 44, 64 to 69 inclusive, 73 to 75 inclusive, 77, 80, 81, 85 to 89 inclusive, 93 to 97 inclusive, 101, 115 and 118 of Table A and any other Regulation which is inconsistent with the additions and modifications hereinafter set forth

SHARE CAPITAL

- 2 (a) The share capital of the Company is £10,000 divided into 10,000 ordinary shares of £1 00 each
- (b) The directors are unconditionally authorised for the purpose of section 80 of the Act to exercise for a period of five years from the date of incorporation of the Company any power of the Company to allot any shares of the Company from time to time unissued (including "relevant securities" as defined in section 80 (2) of the Act) up to the total amount of the authorised share capital of the Company for the time being remaining unissued
- (c) The provisions of section 89 (1) and section 90 (2) to 90 (6) of the Act shall not apply to the Company Unless in any particular case all the holders for the time being of the issued shares in the capital of the Company otherwise agree, all shares (whether

forming part of the original share capital of the Company or hereafter created) which it is determined to issue shall be offered in the first instance to all the holders of shares in the Company in proportion to the number of shares in the Company held by them respectively. The person to whom the offer is made may elect to accept such offer in respect of a lesser number of shares than his entitlement and to decline in respect of the balance. Such offer shall be made by notice specifying the number of shares to which each holder is entitled and prescribing a time (not being less than fourteen days) after which the offer, if not previously accepted, shall be deemed to be declined. After the expiration of that time or on receipt of an intimation from the person to whom the offer is made that he declines to accept any or all of the shares offered those shares so deemed to be declined shall be offered in the proportion aforesaid to the persons who have within the prescribed time accepted all the shares offered to them. Such further offer shall be made in the same manner and limited by a like prescribed time as the original offer. Any shares not accepted pursuant to such offer or further offer as aforesaid shall be under the control of the directors who may dispose of such remaining shares in such manner as they think most beneficial to the Company. The directors may likewise so dispose of any new shares which (by reason of the ratio which the shares which it is determined to issue bear to the shares held by a person entitled to receive notice as aforesaid) cannot in the opinion of the directors be conveniently offered under this Regulation. For the purposes of this Regulation the executors or administrators of a deceased member who was a sole holder shall be treated as the holders of the shares registered in the name of the deceased member.

- (d) Subject to the provisions of the Act any shares of the Company may be issued on the terms that they are to be redeemed or are liable to be redeemed at the option of the Company or the member and any shares of the Company may be purchased by the Company on such terms and conditions as the Company, before it enters into a contract or contingent contract for the purchase of such shares, may by special resolution determine. A payment in respect of such a redemption or purchase by the Company may with the sanction of a special resolution be made otherwise than out of the distributable profits of the Company (within the meaning of section 152 (1) (b) of the Act) or the proceeds of a fresh issue of shares made for the purpose of the redemption or purchase notwithstanding that such payment may constitute a payment out of capital.
- (e) Every member, upon becoming the holder of any shares, shall be entitled without payment to one certificate for all the shares of each class held by him (and, upon transferring a part of his holding of shares of any class, to a certificate for the balance of such holding) or several certificates each for one or more of his shares upon payment for every certificate after the first of such reasonable sum as the directors may determine. Every certificate shall specify the number, class and distinguishing numbers (if any) of the shares to which it relates and the amount or respective amounts paid up thereon. The Company shall not be bound to issue more than one certificate for shares held jointly by several persons and delivery of a certificate to one joint holder shall be a sufficient delivery to all of them.

LIEN

- 3 The lien conferred by Regulation 8 of Table A shall attach also to fully paid up shares and to all shares registered in the name of any person indebted or under liability to the Company, whether he shall be the sole registered holder thereof or shall be one of two or more joint holders for all moneys payable by him or his estate to the Company.

TRANSFER OF SHARES

- 4 The directors may in their absolute discretion and without assigning any reason therefore decline to register any transfer of any share whether or not it is a fully paid share

FORFEITURE OF SHARES

- 5 In Regulation 18 of Table A the words "and all expenses that may have been incurred by the Company by reason of such non payment" shall be added at the end of the first sentence of said Regulation

GENERAL MEETINGS

- 6 Every notice convening a general meeting shall comply with the provisions of section 372 (3) of the Act as to giving information to members in regard to their right to appoint proxies
- 7 Subject as hereinafter provided if at any adjourned meeting a quorum is not present within half an hour from the time appointed for the adjourned meeting, the meeting shall be dissolved Provided that if a meeting to consider only a resolution or resolutions for the winding up of the Company and the appointment of a liquidator be adjourned, and if at such adjourned meeting a quorum is not present within half an hour from the time appointed for the adjourned meeting, such of the members present in person or by proxy shall constitute a quorum Regulation 41 of Table A shall be modified accordingly
- 8 In Regulation 43 of Table A the words "the members present" shall be held to be deleted and the words "the persons present, being members or proxies for members" shall be inserted in lieu thereof
- 9 In Regulation 46 of Table A paragraphs (b) to (d) inclusive and the part of said Regulation following thereon shall be held to be delete and the words "(b) by any member present in person or by proxy and entitled to vote" shall be inserted in lieu thereof

VOTES OF MEMBERS

- 10 It shall suffice that instruments appointing proxies be deposited at the registered office of the Company at least 24 hours before the time for holding the meeting, and Regulation 62 of Table A shall be modified accordingly

DIRECTORS

- 11 The minimum number of the directors shall be determined by the Company in general meeting but failing such determination shall be one In the event of the minimum number of directors fixed by or pursuant to these Articles or Table A being one, a sole director shall have authority to exercise all the powers and discretions by Table A or these Articles expressed to be vested in the directors generally

- 12 A director shall not be required to hold shares of the Company in order to qualify for office as a director but he shall be entitled to receive notice of and attend and speak at every general meeting of the Company and at every separate meeting of the holders of any class of shares in the capital of the Company

ALTERNATE DIRECTORS

- 13 (a) Any director (other than as alternate director) may at any time appoint any person to be his Alternate (herein called an "alternate director") and may at any time terminate such appointment
- (b) The appointment of an alternate director shall determine on the happening of any event which if he were a director would cause him to vacate such office or if the director concerned (hereinafter called "his principal") ceases to be a director
- (c) An alternate director shall be entitled to receive notice of meetings of the directors and to attend and where applicable vote as a director and to be counted in the quorum at any such meeting at which his principal is not personally present and generally at such meetings to perform all functions of his principal as a director. If his principal is for the time being unable to act through ill health or disability an alternate director's signature to any resolution in writing of the directors shall be as effective as the signature of his principal. An alternate director shall not (save as aforesaid) have power to act as a director nor shall he be deemed to be a director for the purposes of these Articles nor the agent of his principal, but he shall, in the execution of his duties as aforesaid, be subject to the provisions of the Articles with regard to directors
- (d) An alternate director shall be entitled to contract and be interested in and benefit from contracts or arrangements and to be repaid expenses and to be indemnified to the same extent mutatis mutandis as if he were a director, but he shall not be entitled to receive any remuneration from the Company in respect of his appointment as alternate director

DIRECTORS' INTERESTS

- 14 (a) No director or intending director shall be disqualified by his office from contracting with the Company either as vendor, purchaser, lessor, customer or otherwise nor shall any such contract or any contract or any transaction or arrangement (whether or not constituting a contract) entered into with or by or on behalf of the Company with any company or partnership of or in which any director shall be a member or otherwise interested be avoided nor shall any director so contracting or being such member or so interested be liable to account to the Company for any profit realised by any such contract, transaction or arrangement by reason only of such director holding that office or of the fiduciary relationship thereby established, provided that the fact of his being interested therein and the nature of his interest be disclosed by him at the meeting of directors at which the contract, transaction or arrangement is first taken into consideration, if his interest then exists, or in any other case at the first meeting of the directors after the acquisition of his interest, and such director may vote and have his vote counted in respect of any such contract, transaction or arrangement and shall be counted in the quorum present at the meeting
- (b) For the purposes of this Regulation

- (i) a general notice given to the directors that a director is to be regarded as having an interest of the nature and extent specified in the notice in any contract, transaction or arrangement in which a specified person or class of persons is interested shall be deemed to be a disclosure that the director has an interest in any such transaction of the nature and extent so specified, and
 - (ii) an interest of which a director has no knowledge and of which it is unreasonable to expect him to have knowledge shall not be treated as an interest of his
- (c) If a question arises at a meeting of director or of a Committee of director as to the right of a director to vote, the question may before the conclusion of the meeting, be referred to the Chairman of the meeting and his ruling in relation to any director other than himself shall be final and conclusive

GRATUITIES AND PENSIONS

- 15 The directors may establish and maintain or procure the establishment and maintenance of any non contributory pension or superannuation funds for the benefit of and give or procure the giving of donations, gratuities, pensions, allowances or emoluments to any persons who are or were at any time in the employment or service of the Company or of any company which is the holding company or a subsidiary company of the Company whether or not they have held any salaried employment or office in the Company or such other company, and the wives, widows, families and dependents of any such persons, and also establish and subsidise or subscribe to any institutions, associations, clubs or funds calculated to be for the benefit of or to advance the interests and wellbeing of the Company or of any such other company as aforesaid and make payments for or towards the insurance of any such persons as aforesaid and subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful object and do any of the matters aforesaid either alone or in conjunction with any such other Company aforesaid Any director shall be entitled to participate in and retain for his own benefit any such donation, gratuity, pension, allowance or emolument and may vote in favour of the exercise of any of the powers aforesaid notwithstanding that he is or may become interested therein

DISQUALIFICATION AND REMOVAL OF DIRECTORS

- 16 The office of director shall be vacated if the director
- (a) becomes apparently insolvent or makes any arrangement or composition with his creditors generally,
 - (b) he is or may be suffering from mental disorder and either
 - (i) he is admitted to hospital in pursuance of an application for admission for treatment under the Mental Health Act, 1983 or, in Scotland, an application for admission under the Mental Health (Scotland) Act, 1984 or any similar statutory provisions, or
 - (ii) an order is made by a court having jurisdiction (whether in the United Kingdom or elsewhere) in matters concerning mental disorder for his detention

or for the appointment of a receiver, curator bonis or other person to exercise powers with respect to his property or affairs,

- (c) resigns his office by notice in writing to the Company,
- (d) has his appointment cancelled by the Company in general meeting,
- (e) becomes prohibited by law from being a director or ceases to be a director by virtue of any provision of the Act, or
- (f) shall for more than six consecutive months have been absent without permission of the directors from meetings of the directors held during that period and the directors resolve that his office be vacated

ROTATION OF DIRECTORS

- 17 The directors shall not be subject to retirement by rotation and accordingly Regulations 73 to 75 of Table A shall not apply and in Regulation 76 the words "other than a director retiring by rotation" shall be deleted and all other references in Table A to retirement by rotation shall be disregarded

PROCEEDINGS OF DIRECTORS

- 18 (a) The directors may meet together for the despatch of business, adjourn and otherwise regulate their proceedings as they think fit. A director may and the Secretary at the request of a director shall call a meeting of the directors. It shall not be necessary to give notice of a meeting to a director who is absent from the United Kingdom. Questions arising at a meeting shall be decided by a majority of votes. In the case of an equality of votes, the Chairman shall have a second or casting vote. A director who is also an alternate director shall be entitled in the absence of his principal to a separate vote on behalf of his principal in addition to his own vote,
- (b) The quorum necessary for the transaction of all business of the director shall be two thirds of the director for the time being (determined in accordance with Regulation 14 hereof) or if their number is not three or a multiple of three, the number nearest two thirds, present in person or represented by an alternate director appointed under Regulation 16 hereof,
- (c) A Resolution in writing, signed or approved by letter or fax by all the directors entitled to receive notice of a meeting of directors or by a sole director or by all the members of a committee or by a sole member of a committee shall be as valid as a resolution duly passed at a meeting of the directors or of such a committee. When signed, a resolution may consist of several documents each signed by one or more of the persons aforesaid, A Resolution signed by an alternate director need not also be signed by his principal and if it is signed by a director who has appointed an alternate director it need not be signed by the alternate director in that capacity

THE SEAL

- 19 (a) The Company may have a seal if it so wishes. If the Company has a seal it shall only be used with the authority of the directors or of a committee of directors. The directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a director and by the Secretary or second director.
- (b) The Company may exercise the powers conferred by section 39 of the Act with regard to having an official seal for use abroad, and such powers shall be vested in the directors.

ACCOUNTS

- 20 The accounts and other documents to be prepared by the directors shall be prepared in accordance with section 229, section 235 and Schedule 7 of the Act.

WINDING UP

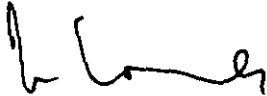
- 21 If the Company shall be wound up any director, agent, trustee or member of the Company alone or jointly with any other person may become a purchaser of property belonging to the Company.

INDEMNITY

- 22 (a) Every director or other Officer of the Company shall be entitled to be indemnified out of the assets of the Company against all losses or liability which he may sustain or incur in or about the execution of the duties of his office or otherwise in relation thereto, including any liability incurred by him in defending any proceedings whether civil or criminal in which judgement is given in his favour or in which he is acquitted or in connection with any application under section 727 of the Act in which relief is granted to him by the Court and no director or other officer shall be liable for any loss, damage or misfortune which may happen to be incurred by the Company in the execution of the duties of his office or in relation thereto. But these Articles shall only have effect insofar as the provisions are not avoided by section 310 of the Act.
- (b) The directors shall have power to purchase and maintain for any director or other officer of the Company insurance against any such liability as is referred to in section 310(1) of the Act.
- 27 The directors may from time to time require any person whose name is entered in the register of members of the Company to furnish them with any information which they may consider necessary for the purpose of determining whether or not the Company is a Close Company within the meaning of section 414 (1) of The Income & Corporation Taxes Act, 1988, and if such requirement is not complied with they may withhold any dividends or other payments otherwise due or becoming due in respect of the shares registered in the name of such person.

Name, Address and Description of subscriber

Signed
Director



P & W TRUSTEES (ABERDEEN) LIMITED
Investment House
6 Union Row
Aberdeen
AB10 1DQ

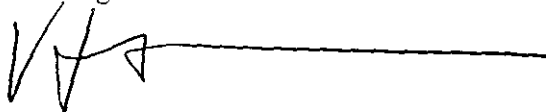
One
(1)

Dated this

4TH JANUARY 2007

Witness to the above signature

Signed



VIRGINIA JAYNE MORREN
Investment House
6 Union Row
Aberdeen
AB10 1DQ

REGISTRAR