

Registered Number SC313611

ABERLEMNO BRAES LIMITED

Abbreviated Accounts

31 December 2008

ABERLEMNO BRAES LIMITED

Registered Number SC313611

Balance Sheet as at 31 December 2008

	Notes	2008 £	2007 £
Fixed assets			
Tangible	2	<u>128,234</u>	<u>125,000</u>
Total fixed assets		128,234	125,000
 Creditors: amounts falling due within one year		 (128,511)	 (125,035)
 Net current assets		 (128,511)	 (125,035)
Total assets less current liabilities		<u>(277)</u>	<u>(35)</u>
 Total net Assets (liabilities)		 (277)	 (35)
 Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(377)</u>	<u>(135)</u>
Shareholders funds		<u>(277)</u>	<u>(35)</u>

- a. For the year ending 31 December 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 10 September 2009

And signed on their behalf by:
Dorothy Colston, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 December 2008

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00%

2 **Tangible fixed assets**

Cost	£
At 31 December 2007	125,000
additions	3,234
disposals	
revaluations	
transfers	
At 31 December 2008	<u>128,234</u>
Depreciation	
At 31 December 2007	0
Charge for year	
on disposals	
At 31 December 2008	<u>0</u>
Net Book Value	
At 31 December 2007	125,000
At 31 December 2008	<u>128,234</u>

3 **Related party disclosures**

The company was under the control of Mrs Dorothy Colston throughout the current period. Mrs Colston is the managing director and majority shareholder. At the year end the directors were due £128,269 (2007 - £125,035) from the company. This loan is interest free and has no set repayment date. No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

4 **Going Concern**

Despite a loss in the year before taxation of £242 (2007 - £135) and a deficiency on the balance sheet of £277 (2007 - £35), the directors consider the going concern basis is still applicable for the preparation of the financial statements. This is due to the continued support of the company directors.