

REGISTERED NUMBER: SC313522 (Scotland)

A B ELECTRONICS (STY) LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

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for the Year Ended 31 March 2015**

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**COMPANY INFORMATION
for the Year Ended 31 March 2015**

DIRECTOR:	A Macleod
SECRETARY:	Mrs C A Macleod
REGISTERED OFFICE:	26 Lewis Street Stornoway Isle of Lewis HS1 2JF
REGISTERED NUMBER:	SC313522 (Scotland)
ACCOUNTANTS:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
31 March 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Tangible assets	2		41,536		29,925
CURRENT ASSETS					
Stocks		22,317		22,099	
Debtors		33,428		64,647	
Cash at bank and in hand		41,265		55,923	
		97,010		142,669	
CREDITORS					
Amounts falling due within one year		47,719		67,945	
NET CURRENT ASSETS			49,291		74,724
TOTAL ASSETS LESS CURRENT LIABILITIES			90,827		104,649
CREDITORS					
Amounts falling due after more than one year			(7,368)		(5,616)
PROVISIONS FOR LIABILITIES			(8,307)		(5,985)
NET ASSETS			75,152		93,048
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			75,052		92,948
SHAREHOLDERS' FUNDS			75,152		93,048

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 October 2015 and were signed by:

A Macleod - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	81,794
Additions	38,223
Disposals	(27,092)
At 31 March 2015	92,925
DEPRECIATION	
At 1 April 2014	51,869
Charge for year	19,905
Eliminated on disposal	(20,385)
At 31 March 2015	51,389
NET BOOK VALUE	
At 31 March 2015	41,536
At 31 March 2014	29,925

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2015**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15	31.3.14
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Macleod, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.