

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2012

FOR

A B ELECTRONICS (STY) LIMITED

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for the Year Ended 31 March 2012**

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**COMPANY INFORMATION
for the Year Ended 31 March 2012**

DIRECTOR:	A Macleod
SECRETARY:	Mrs C A Macleod
REGISTERED OFFICE:	26 Lewis Street Stornoway Isle of Lewis HS1 2JF
REGISTERED NUMBER:	SC313522 (Scotland)
ACCOUNTANT:	Mann Judd Gordon Ltd Chartered Accountants 26 Lewis Street Stornoway Isle of Lewis HS1 2JF

ABBREVIATED BALANCE SHEET
31 March 2012

	Notes	31.3.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		45,562		45,268
CURRENT ASSETS					
Stocks		8,560		10,041	
Debtors		33,042		27,520	
Cash at bank and in hand		41,137		21,503	
		82,739		59,064	
CREDITORS					
Amounts falling due within one year		39,050		41,680	
NET CURRENT ASSETS			43,689		17,384
TOTAL ASSETS LESS CURRENT LIABILITIES			89,251		62,652
CREDITORS					
Amounts falling due after more than one year			(16,678)		(16,644)
PROVISIONS FOR LIABILITIES			(8,998)		(3,488)
NET ASSETS			63,575		42,520
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			63,574		42,519
SHAREHOLDERS' FUNDS			63,575		42,520

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2012 and were signed by:

A Macleod - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	66,076
Additions	25,714
Disposals	<u>(25,873)</u>
At 31 March 2012	<u>65,917</u>
DEPRECIATION	
At 1 April 2011	20,808
Charge for year	13,955
Eliminated on disposal	<u>(14,408)</u>
At 31 March 2012	<u>20,355</u>
NET BOOK VALUE	
At 31 March 2012	<u>45,562</u>
At 31 March 2011	<u>45,268</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2012**

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12	31.3.11
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Macleod, director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.