

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 13 DECEMBER 2006 TO 31 DECEMBER 2007
FOR
ABBANOY PRODUCE HOLDINGS LIMITED
PREVIOUSLY KNOWN AS MACNEWCO TWO HUNDRED AND ONE LIMITED

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ABBANOY PRODUCE HOLDINGS LIMITED

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For The Period 13 December 2006 to 31 December 2007

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ABBANOY PRODUCE HOLDINGS LIMITED

COMPANY INFORMATION

For The Period 13 December 2006 to 31 December 2007

DIRECTOR:

Dr E Bascetta

SECRETARY:

Macdonalds Solicitors

REGISTERED OFFICE:

St Stephen's House
279 Bath Street
Glasgow
G2 4JL

REGISTERED NUMBER:

SC313437

ABBANOY PRODUCE HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

31 December 2007

	Notes	£
CURRENT ASSETS		
Debtors		23,818
Cash at bank		67,561
		<u>91,379</u>
CREDITORS		
Amounts falling due within one year		7,805,813
		<u>(7,714,434)</u>
NET CURRENT LIABILITIES		
		<u>(7,714,434)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,714,434)</u>
CREDITORS		
Amounts falling due after more than one year	3	10,599,356
		<u>(18,313,790)</u>
NET LIABILITIES		
		<u>(18,313,790)</u>
CAPITAL AND RESERVES		
Called up share capital	4	100
Profit and loss account		<u>(18,313,890)</u>
SHAREHOLDERS' FUNDS		<u>(18,313,790)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 8 October 2009 and were signed by:



Dr E Bascetta - Director

The notes form part of these abbreviated accounts

ABBANOY PRODUCE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 13 December 2006 to 31 December 2007

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Consolidated financial statements

The financial statements contain information about Abbanoy Produce Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

Going concern

The director has not prepared the accounts on a going concern basis given the level of net liabilities at the balance sheet date. The company's main asset is its investment in MBM Produce Limited. Since the year end this company has gone into administration and as a result all assets have been valued at amounts estimated to be recovered.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	17,763,339
Investment written off	(17,763,339)
	<hr/>
At 31 December 2007	-
	<hr/>
NET BOOK VALUE	
At 31 December 2007	-
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

MBM Produce Limited

Nature of business: Food production

	%
Class of shares:	holding
Ordinary	100.00

3. CREDITORS

Creditors include an amount of £10,599,356 for which security has been given.

ABBANOY PRODUCE HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Period 13 December 2006 to 31 December 2007

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	£
Number:	Class:		
2,000	Ordinary	£1	<u>2,000</u>

Allotted, issued and fully paid:		Nominal value:	£
Number:	Class:		
100	Ordinary	£1	<u>100</u>