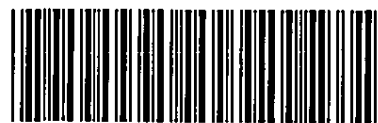


REGISTERED NUMBER: SC313437

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010
FOR
ABBANOY PRODUCE HOLDINGS LIMITED

THURSDAY



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29/09/2011

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ABBANOY PRODUCE HOLDINGS LIMITED (REGISTERED NUMBER: SC313437)

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For The Year Ended 31 December 2010

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ABBANOY PRODUCE HOLDINGS LIMITED

COMPANY INFORMATION
For The Year Ended 31 December 2010

DIRECTOR: Dr E Bascetta

SECRETARY: Macdonalds Solicitors

REGISTERED OFFICE: St Stephen's House
279 Bath Street
Glasgow
G2 4JL

REGISTERED NUMBER: SC313437

ABBANOY PRODUCE HOLDINGS LIMITED (REGISTERED NUMBER: SC313437)

ABBREVIATED BALANCE SHEET
31 December 2010

	Notes	31.12.10 £	31.12.09 £
CURRENT ASSETS			
Cash at bank		-	576,123
CREDITORS			
Amounts falling due within one year	3	14,508,787	15,084,120
NET CURRENT LIABILITIES		<u>(14,508,787)</u>	<u>(14,507,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(14,508,787)	(14,507,997)
CREDITORS			
Amounts falling due after more than one year	3	4,348,419	4,348,419
NET LIABILITIES		<u>(18,857,206)</u>	<u>(18,856,416)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(18,857,306)</u>	<u>(18,856,516)</u>
SHAREHOLDERS' FUNDS		<u>(18,857,206)</u>	<u>(18,856,416)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2011 and were signed by:



Dr E Bascetta - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Year Ended 31 December 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidated financial statements

The financial statements contain information about Abbanoy Produce Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group.

Going concern

The director has not prepared the accounts on a going concern basis given the level of net liabilities at the balance sheet date. The company's main asset is its investment in MBM Produce Limited. During 2009 this company went into administration and subsequently went into liquidation in 2011 and as a result all assets have been valued at amounts estimated to be recovered.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2010	
and 31 December 2010	17,763,339
PROVISIONS	
At 1 January 2010	
and 31 December 2010	17,763,339
NET BOOK VALUE	
At 31 December 2010	-
At 31 December 2009	-

The company's investments at the balance sheet date in the share capital of companies include the following:

MBM Produce Limited

Nature of business: Food production

	%
Class of shares:	holding
Ordinary	100.00

3. CREDITORS

Creditors include an amount of £4,848,419 (31.12.09 - £4,848,419) for which security has been given.

ABBANOY PRODUCE HOLDINGS LIMITED (REGISTERED NUMBER: SC313437)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
For The Year Ended 31 December 2010

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.10 £	31.12.09 £
100	Ordinary	£1	<u>100</u>	<u>100</u>