

ACL TRUSTEES LIMITED

**FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2018**

COMPANY REGISTRATION NUMBER: SC313427



ACL TRUSTEES LIMITED

CONTENTS

	Page
Director's Report	1
Accountant's Report to the Director	2
Balance Sheet	3
Notes to the Financial Statements	4 - 5

ACL TRUSTEES LIMITED

DIRECTOR'S REPORT FOR THE YEAR ENDED 30 NOVEMBER 2018

The director presents his annual report together with the unaudited financial statements of the company for the year ended 30 November 2018. The company is dormant and has not traded during the year.

Director

The director who served the company during the year and up to the date of approval was as follows:-

S Dunbar

Registered office

239 St Vincent Street
Glasgow
G2 5QY

Statement of Director's Responsibilities

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with applicable law and Section 1A 'Small Entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the director is required to:

- select suitable accounting policies for the company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Companies' Exemptions

In preparing this report, the director has taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006 and it was approved on 8 August 2019 and signed by:



S DUNBAR
Director

ACL TRUSTEES LIMITED

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL
STATEMENTS OF ACL TRUSTEES LIMITED
FOR THE YEAR ENDED 30 NOVEMBER 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of ACL Trustees Limited for the year ended 30 November 2018 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accounts in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Director of ACL Trustees Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of ACL Trustees Limited and state those matters that we have agreed to state to the Director of ACL Trustees Limited in this report in accordance with ICAEW Technical release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than ACL Trustees Limited and its Director for our work or for this report.

It is your duty to ensure that ACL Trustees Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of ACL Trustees Limited. You consider that ACL Trustees Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of ACL Trustees Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Scott - Moncrieff

Scott-Moncrieff
25 Bothwell Street
Glasgow
G2 6NL

Date: 8/8/19

ACL TRUSTEES LIMITED

**BALANCE SHEET
AS AT 30 NOVEMBER 2018**

	Note	2018 £	2017 £
Current Assets			
Debtors	3	2	2
		<hr/>	<hr/>
Total Assets		2	2
		<hr/>	<hr/>
Capital and Reserves			
Called-up equity share capital	4	2	2
		<hr/>	<hr/>
Shareholders' Funds		2	2
		<hr/>	<hr/>

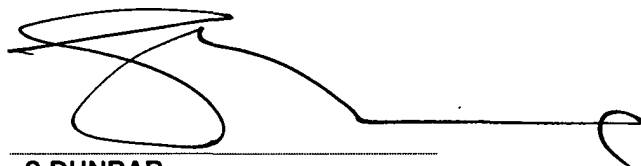
The company did not trade during the current or preceding period and has made neither a profit nor a loss, nor any other recognised gain or loss.

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of Section 1A 'Small Entities' of Financial Reporting Standard 102.

The financial statements were authorised for issue on 8 August 2019 and signed by:



S DUNBAR
Director

Company Registration Number: SC313427

The notes on pages 4 and 5 form part of these accounts.

ACL TRUSTEES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

1. General Information

These financial statements are presented in Pounds Sterling (GBP), as that is the currency in which the company's transactions are denominated. They comprise the financial statements of the company, drawn up for the year ended 30 November 2018.

The continuing activities of ACL Trustees Limited is that of a dormant company.

The company is a private company limited by shares incorporated in the United Kingdom and registered in Scotland. Details of the registered office can be found on the Director's Report page of these financial statements.

The company's registered number is SC313427.

2. Accounting Policies

2.1 Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable law and United Kingdom Accounting Standards including Section 1A 'Small Entities' of Financial Reporting Standard 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice applicable to Small Entities).

The following principal accounting policies have been applied:

2.2 Going Concern

The director anticipates that the company will remain dormant for a period of at least 12 months from the date these financial statements are signed.

2.3 Debtors

Short term debtors are measured at the transaction price less impairment.

2.4 Financial Instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like other debtors and creditors.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and best estimate of the recoverable amount, which is an approximation of the amount that the company would receive for the asset if it were to be sold at the balance sheet date.

ACL TRUSTEES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

3. Debtors	2018 £	2017 £
Called up share capital not paid	<u>2</u>	<u>2</u>

4. Share Capital	2018 £	2017 £
<i>Allotted and called up:</i>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

The amounts of paid up share capital for the following categories of shares differed from the called up share capital stated above due to unpaid calls and were as follows:-

	2018 £	2017 £
Ordinary shares	<u>2</u>	<u>2</u>

Ordinary shares are non-redeemable and have full voting rights and participation rights.

5. Ultimate Parent Company

The company is a wholly owned subsidiary of Argyle Consulting Limited.

6. Ultimate Controlling Party

There is no ultimate controlling party.