

Company Registration No. SC313181 (Scotland)

BBB Properties Limited

Abbreviated accounts

for the year ended 30 November 2013

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BBB Properties Limited

Abbreviated balance sheet

As at 30 November 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	2,303,433		2,303,433	
Current assets					
Debtors		939		252,968	
Cash at bank and in hand		80,290		32,886	
		<u>81,229</u>		<u>285,854</u>	
Creditors: amounts falling due within one year		<u>(1,925,249)</u>		<u>(2,171,271)</u>	
Net current liabilities		<u>(1,844,020)</u>		<u>(1,885,417)</u>	
Total assets less current liabilities		<u>459,413</u>		<u>418,016</u>	
Capital and reserves					
Called up share capital	3	2		2	
Other reserves		1		1	
Profit and loss account		459,410		418,013	
Shareholders' funds		<u>459,413</u>		<u>418,016</u>	

BBB Properties Limited

Abbreviated balance sheet (continued) As at 30 November 2013


For the financial year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 25 April 2014


JM Bennett
Director

Company Registration No. SC313181

BBB Properties Limited

Notes to the abbreviated accounts For the year ended 30 November 2013

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of rental income in the year and recharges of costs incurred on behalf of the tenant.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are carried at open market value in accordance with Statement of Standard Accounting Practice 19 and no depreciation is charged on these assets. This does not comply with the Companies Act 2006. The directors are of the opinion that this treatment is required to give a true and fair view. The depreciation on these properties is not material.

1.5 Taxation

The tax expense represents the sum of the corporation tax charge for the year.

The tax currently payable is based on the taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

	Tangible assets £
Cost	
At 1 December 2012 & at 30 November 2013	2,303,433
At 30 November 2012	2,303,433

BBB Properties Limited

Notes to the abbreviated accounts (continued)

For the year ended 30 November 2013

3	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

4 Related party relationships and transactions

During the year J&E Shepherd provided property management services to BBB Properties Limited. J&E Shepherd is a partnership in which GP Brewster is a partner. At 30 November 2013 J&E Shepherd held £937 of monies earned on behalf of BBB Properties Limited (2012 - £67). During the year rent was charged to J&E Shepherd of £75,000 (2012 - £75,000).

In 2012 a loan was advanced to 3Bs (Scotland) LLP of £250,000, this was fully repaid in the year. 3Bs (Scotland) LLP is a partnership in which both directors are partners.