

Company Registration No. SC313181 (Scotland)

BBB Properties Limited

Abbreviated financial statements

for the year ended 30 November 2015

BBB Properties Limited

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BBB Properties Limited**Abbreviated balance sheet****as at 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	2,303,433		2,303,433	
Current assets					
Debtors		360,355		250,584	
Cash at bank and in hand		75,158		136,532	
		<u>435,513</u>		<u>387,116</u>	
Creditors: amounts falling due within one year		<u>(2,173,316)</u>		<u>(2,174,782)</u>	
Net current liabilities		<u>(1,737,803)</u>		<u>(1,787,666)</u>	
Total assets less current liabilities		<u><u>565,630</u></u>		<u><u>515,767</u></u>	
Capital and reserves					
Called up share capital	3	2		2	
Other reserves		1		1	
Profit and loss account		565,627		515,764	
Shareholders' funds		<u><u>565,630</u></u>		<u><u>515,767</u></u>	

For the financial year ended 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 26 April 2016

JM Bennett

Director

Company Registration No. SC313181

BBB Properties Limited

Notes to the abbreviated financial statements

for the year ended 30 November 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of rental income receivable in the year and recharges of costs incurred on behalf of the tenant.

1.4 Tangible fixed assets and depreciation

Investment properties are carried at open market value in accordance with Statement of Standard Accounting Practice 19 and no depreciation is charged on these assets. This does not comply with the Companies Act 2006. The directors are of the opinion that this treatment is required to give a true and fair view.

1.5 Taxation

The tax expense represents the corporation tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

2 Fixed assets

Tangible assets

Cost

At 1 December 2014 & at 30 November 2015

At 30 November 2014

£

2,303,433

2,303,433

BBB Properties Limited

Notes to the abbreviated financial statements (continued)

for the year ended 30 November 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.