

Company Registration No. SC313181 (Scotland)

BBB Properties Limited

Abbreviated accounts

For the year ended 30 November 2010

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BBB Properties Limited

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BBB Properties Limited

Abbreviated balance sheet As at 30 November 2010

		2010		2009	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	2,303,433		2,303,433	
Current assets					
Debtors		63,364		4,862	
Cash at bank and in hand		124,553		161,934	
		<u>187,917</u>		<u>166,796</u>	
Creditors: amounts falling due within one year		<u>(2,170,280)</u>		<u>(2,196,725)</u>	
Net current liabilities		<u>(1,982,363)</u>		<u>(2,029,929)</u>	
Total assets less current liabilities		<u><u>321,070</u></u>		<u><u>273,504</u></u>	
Capital and reserves					
Called up share capital	3	2		2	
Other reserves		1		1	
Profit and loss account		321,067		273,501	
Shareholders' funds		<u><u>321,070</u></u>		<u><u>273,504</u></u>	

BBB Properties Limited

Abbreviated balance sheet (continued)

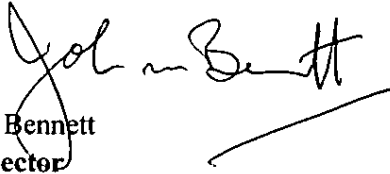
As at 30 November 2010

For the financial year ended 30 November 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 5 May 2011


JM Bennett
Director

Company Registration No. SC313181

BBB Properties Limited

Notes to the abbreviated accounts

For the year ended 30 November 2010

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of rental income in the year and recharges of costs incurred on behalf of the tenant.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Investment properties are carried at open market value in accordance with Statement of Standard Accounting Practice 19 and no depreciation is charged on these assets. This does not comply with the Companies Act 2006. The directors are of the opinion that this treatment is required to give a true and fair view. The depreciation on these properties is not material.

1.5 Taxation

The tax expense represents the sum of the corporation tax charge for the year.

The tax currently payable is based on the taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

BBB Properties Limited

Notes to the abbreviated accounts (continued) For the year ended 30 November 2010

2 Fixed assets

Tangible
assets
£

Cost

At 1 December 2009 & at 30 November 2010

2,303,433

At 30 November 2009

2,303,433

3 Share capital

2010

2009

£

£

Allotted, called up and fully paid

2 Ordinary shares of £1 each

2

2

4 Related party relationships and transactions

During the year J&E Shepherd provided property management services to BBB Properties Limited. J&E Shepherd is a partnership in which GP Brewster is a partner. At 30 November 2010 J&E Shepherd held £12,364 of monies earned on behalf of BBB Properties Limited (2009 - £2,637).