

Company Registration No. SC313169 (Scotland)

Aydia Group Limited

Abbreviated financial statements

for the year ended 30 June 2015

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Ayda Group Limited

Contents

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated financial statements	3 - 6

Aydia Group Limited**Abbreviated balance sheet****as at 30 June 2015**

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2	1,000,000		1,000,000	
Investments	2	120,002		120,002	
		<u>1,120,002</u>		<u>1,120,002</u>	
Current assets					
Debtors		1,033,485		1,229,290	
Cash at bank and in hand		243		-	
		<u>1,033,728</u>		<u>1,229,290</u>	
Creditors: amounts falling due within one year		<u>(133,659)</u>		<u>(162,322)</u>	
Net current assets		<u>900,069</u>		<u>1,066,968</u>	
Total assets less current liabilities		<u>2,020,071</u>		<u>2,186,970</u>	
Creditors: amounts falling due after more than one year		<u>(274,350)</u>		<u>(406,631)</u>	
Net assets		<u><u>1,745,721</u></u>		<u><u>1,780,339</u></u>	
Capital and reserves					
Called up share capital	3	79,998		79,998	
Other reserves		39,999		39,999	
Profit and loss account		1,625,724		1,660,342	
Shareholders' funds		<u><u>1,745,721</u></u>		<u><u>1,780,339</u></u>	

Aydia Group Limited

Abbreviated balance sheet (continued)

as at 30 June 2015

For the financial year ended 30 June 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 10 December 2015



Yi Okhai

Director

Company Registration No. SC313169

Ayda Group Limited

Notes to the abbreviated financial statements

for the year ended 30 June 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The financial statements have been prepared on the going concern basis which assumes the company will continue in operational existence for the foreseeable future. This assumption is based on the company's ability, through its available cash reserves, to continue to repay liabilities as they fall due. If the company were unable to continue to trade, adjustments would have to be made to provide for any further liabilities that might arise.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover arises wholly from the business of property rental, is stated net of discounts and VAT, and is recognised when it is receivable.

1.4 Tangible fixed assets and depreciation

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the director compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

1.5 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

Aydia Group Limited

Notes to the abbreviated financial statements (continued)

for the year ended 30 June 2015

1 Accounting policies (continued)

1.6 Taxation

The tax expense represents the sum of the corporation tax and deferred tax charge for the year.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is measured on differences between the carrying amounts of assets and liabilities in the accounts and the corresponding tax bases, as used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all temporary timing differences that have originated but not reversed by the balance sheet date and are not recognised as permanent differences. Deferred tax assets are recognised to the extent that it is probable that taxable profits will be available in the future. Deferred tax is calculated at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is charged or credited in the profit and loss accounts, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity.

1.7 Group accounts

The company and its subsidiaries comprise a small group. These accounts present information about the company as an individual undertaking and not about the group.

Ayda Group Limited

Notes to the abbreviated financial statements (continued)

for the year ended 30 June 2015

2 Fixed assets

	Tangible Investments assets		Total
	£	£	£
Cost			
At 1 July 2014 & at 30 June 2015	1,648,500	120,002	1,768,502
Depreciation			
At 1 July 2014 & at 30 June 2015	648,500	-	648,500
Net book value			
At 30 June 2015	1,000,000	120,002	1,120,002
At 30 June 2014	1,000,000	120,002	1,120,002

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Medea International Limited	Scotland	Ordinary	100.00
It Just Works.co.uk Limited	Scotland	Ord £1 shares	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and Profit/(loss) for the year reserves	
	Principal activity	2015 £	2015 £
Medea International Limited	Sale of computer related and other products	81,194	(28,283)
It Just Works.co.uk Limited	Dormant	-	-

Aydia Group Limited

Notes to the abbreviated financial statements (continued)

for the year ended 30 June 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	79,998 Ordinary shares of £1 each	79,998	79,998
		<u><u> </u></u>	<u><u> </u></u>

4 Ultimate parent company

The company is controlled by YI Okhai, director.