

Company Registration No. SC312800 (Scotland)

MORHAM & BROTCHE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

MORHAM & BROTCHE LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1 - 2
Notes to the abbreviated accounts	3 - 4

MORHAM & BROTCHE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Intangible assets	2	315,000		337,500	
Tangible assets	2	37,920		26,522	
		<u>352,920</u>		<u>364,022</u>	
Current assets					
Debtors		257,002		181,245	
Cash at bank and in hand		198		283	
		<u>257,200</u>		<u>181,528</u>	
Creditors: amounts falling due within one year	3	<u>(224,227)</u>		<u>(166,197)</u>	
Net current assets			32,973		15,331
Total assets less current liabilities			<u>385,893</u>		<u>379,353</u>
Creditors: amounts falling due after more than one year	4		<u>(285,476)</u>		<u>(321,500)</u>
			<u>100,417</u>		<u>57,853</u>
Capital and reserves					
Called up share capital	5	1,000		1,000	
Profit and loss account		99,417		56,853	
Shareholders' funds		<u>100,417</u>		<u>57,853</u>	

MORHAM & BROTCHE LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JULY 2013

For the financial year ended 31 July 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 22 April 2014

Alan S Harper
Director

Ewan B Slight
Director

Company Registration No. SC312800

MORHAM & BROTCHE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company made profits during the year and at the year end had a positive balance sheet. The directors consider that this will continue to be the case for the foreseeable future and on this basis the accounts have been prepared as a going concern.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

MORHAM & BROTCHE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies (Continued)

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 August 2012	450,000	78,491	528,491
Additions	-	27,025	27,025
Disposals	-	(12,546)	(12,546)
At 31 July 2013	450,000	92,970	542,970
Depreciation			
At 1 August 2012	112,500	51,969	164,469
On disposals	-	(9,569)	(9,569)
Charge for the year	22,500	12,650	35,150
At 31 July 2013	135,000	55,050	190,050
Net book value			
At 31 July 2013	315,000	37,920	352,920
At 31 July 2012	337,500	26,522	364,022

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £30,549 (2012 - £38,749).

4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £9,976 (2012 - £0).

5 Share capital	2013	2012
	£	£
Allotted, called up and fully paid		
10,000 Ordinary of 10p each	1,000	1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.