

5C312800

# MORHAM & BROTCHE LIMITED

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# MORHAM & BROTCHE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2011

	Notes	2011 £	£	2010 £	£
<b>Fixed assets</b>					
Intangible assets	2	360,000		382,500	
Tangible assets	2	33,787		45,880	
			<u>393,787</u>		<u>428,380</u>
<b>Current assets</b>					
Debtors		177,657		239,572	
Cash at bank and in hand		230		26,803	
			<u>177,887</u>		<u>266,375</u>
<b>Creditors: amounts falling due within one year</b>	3	<u>(510,247)</u>		<u>(567,192)</u>	
<b>Net current liabilities</b>			<u>(332,360)</u>		<u>(300,817)</u>
<b>Total assets less current liabilities</b>			61,427		127,563
<b>Creditors: amounts falling due after more than one year</b>	4		<u>(3,514)</u>		<u>(11,595)</u>
			<u>57,913</u>		<u>115,968</u>
<b>Capital and reserves</b>					
Called up share capital	5	1,000		1,000	
Profit and loss account		56,913		114,968	
<b>Shareholders' funds</b>			<u>57,913</u>		<u>115,968</u>

# MORHAM & BROTCHE LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 JULY 2011**

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For the financial year ended 31 July 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16 April 2012



Alan S Harper  
Director

Ewan B Slight  
Director



Company Registration No. SC312800

# MORHAM & BROTCHE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2011

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company made a loss during the year, however, at the year end had a positive balance sheet. The directors expect to return to a profitable position in the coming year and on this basis the accounts have been prepared as a going concern.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Profit is recognised on contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### 1.6 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### 1.7 Contracts

Amounts recoverable on contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

# MORHAM & BROTCHE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2011

### 1 Accounting policies (continued)

#### 1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 August 2010	450,000	78,846	528,846
Disposals	-	(1,935)	(1,935)
At 31 July 2011	450,000	76,911	526,911
<b>Depreciation</b>			
At 1 August 2010	67,500	32,966	100,466
On disposals	-	(1,119)	(1,119)
Charge for the year	22,500	11,277	33,777
At 31 July 2011	90,000	43,124	133,124
<b>Net book value</b>			
At 31 July 2011	360,000	33,787	393,787
At 31 July 2010	382,500	45,880	428,380

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £8,081 (2010 - £11,050).

### 4 Creditors: amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £3,514 (2010 - £11,595).

5 Share capital	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
10,000 Ordinary shares of 10p each	1,000	1,000