

## Rules 4.31

**The Insolvency Act 1986**  
**Notice of Final Meeting of**  
**Creditors**  
**Pursuant to Sections 171(6) and**  
**172(8) of the Insolvency Act 1986**  
**and Rule 4.31(4) of the**  
**Insolvency (Scotland) Rules 1986**

# R4.31

## For Official Use

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## Company Number

SC312752

To the Accountant in Bankruptcy  
 To the Registrar of Companies  
 To the Court

Insert full name of  
company

## Name of Company

Bridgewater Hospital (Manchester) Limited

Insert full name and  
address

We, Stewart MacDonald  
 25 Bothwell Street  
 Glasgow  
 G2 6NL

Pamela Coyne  
 25 Bothwell Street  
 Glasgow  
 G2 6NL

\* Delete whichever does not  
apply

the liquidator(s) of the above company give notice that the Final General Meeting of creditors under section 146 of the Insolvency Act of the Insolvency Act was held in terms of Rule 4.31(5) on 24 August, 2017 and we attach a copy of the report which was laid before the meeting.

~~No quorum was present at the meeting~~

The following resolutions were passed by the meeting

We were released as joint liquidators

Signed



Date

25/8/17

Presenter's name,  
address and reference  
(if any)

BRIDHM01  
 Bridgewater Hospital (Manchester)  
 Limited  
 Stewart MacDonald  
 Scott-Moncrieff Chartered  
 Accountants  
 25 Bothwell Street  
 Glasgow  
 G2 6NL

## For Official Use

Liquidation Section

Post Room

WEDNESDAY



\*S6DXPNUA\*

SCT

30/08/2017

#271

COMPANIES HOUSE

**Bridgewater Hospital (Manchester) Limited (In Liquidation)**

**Report to be tabled at the Final Meeting of Creditors to be held on 24 August 2017 at 12 noon within the offices of Scott-Moncrieff, 25 Bothwell Street, Glasgow G2 6NL**

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Further to the appointment of Pamela Coyne and myself as Joint Liquidators at the meeting of creditors on 28 July 2015, I now present our report on the liquidation, which should be read in conjunction with my report presented to the aforementioned meeting.

**Joint Liquidators' Intromissions**

Attached is a copy of our intromissions covering the period from my appointment to 21 July 2017.

**Asset Realisations**

The amount of £159,702.21 was received from the company's assets which consisted mainly of equipment, stock and trade debtors.

**Preferential Creditors**

The claims from preferential creditors total £19,594.73. There will be no dividend to preferential creditors.

**Unsecured Creditors**

The claims from unsecured creditors total £3,403,065.99. There will be no dividend to unsecured creditors.

**Joint Liquidators' Investigations**

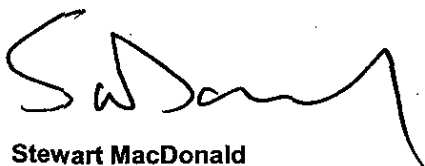
We carried out our statutory duties investigating the company's affairs and the conduct of the directors. We have also complied with the provisions of the Company Directors' Disqualification Act 1986 and submitted our report to The Insolvency Service. As this document is privileged we are unable to disclose its content.

**Joint Liquidators' Remuneration**

Our remuneration of £117,237.30 (net of VAT) was agreed by the Court of Session and has been drawn. This remuneration covers the period from 28 May 2015 to close of the liquidation.

**General**

We intend to seek our release as Joint Liquidators at the final meeting of creditors on 24 August 2017 following which the necessary forms will be sent to the Registrar of Companies, Accountant in Bankruptcy and the Court. The company will be dissolved thereafter.



**Stewart MacDonald**  
Joint Liquidator

**Bridgewater Hospital (Manchester) Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 28/05/2015 To 21/07/2017 £	From 28/05/2015 To 21/07/2017 £
	<b>ASSET REALISATIONS</b>		
29,996.00	Equipment	29,996.00	29,996.00
20,000.00	Stock	20,000.00	20,000.00
95,000.00	Trade Debtors	94,999.90	94,999.90
1.00	Information Technology	1.00	1.00
1.00	Books & Records	1.00	1.00
1.00	Business Intellectual Property	1.00	1.00
5,000.00	Tax Reliefs	5,000.00	5,000.00
	Credit Card Funds	9,702.21	9,702.21
	Cash at Bank	NIL	NIL
1.00	Other Assets	1.00	1.00
	Bank Interest Gross	9.56	9.56
	Bank Interest Net of Tax	9.10	9.10
		<u>159,720.77</u>	<u>159,720.77</u>
	<b>COST OF REALISATIONS</b>		
	Specific Bond	185.00	185.00
	Reporter's Fee & Expenses	11,160.00	11,160.00
	Joint Interim Liquidator's Outlays	323.14	323.14
	Joint Provisional Liquidator's Fee	48,945.90	48,945.90
	Joint Provisional Liquidator's Outlays	1,548.22	1,548.22
	Agents/Valuers Fees	3,821.28	3,821.28
	Joint Interim Liquidator's Fee	28,729.80	28,729.80
	Legal Fees (1)	15,174.00	15,174.00
	Joint Liquidator's Fee	39,561.60	39,561.60
	Joint Liquidator's Outlays	3,818.25	3,818.25
	Other Professional Fees	3,719.00	3,719.00
	Statutory Advertising	1,400.54	1,400.54
	Companies House Fee	6.00	6.00
	Subsistence Costs	609.48	609.48
	Travel Expenses	549.48	549.48
	Bank Charges	95.53	95.53
		<u>(159,647.22)</u>	<u>(159,647.22)</u>
	<b>PREFERENTIAL CREDITORS</b>		
(13,261.14)	DE Arrears & Holiday Pay	NIL	NIL
(794.95)	Employee Arrears/Hol Pay	NIL	NIL
(189.09)	Pension Schemes	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>UNSECURED CREDITORS</b>		
(3,941,870.22)	Trade & Expense Creditors	NIL	NIL
(237.86)	Employees	NIL	NIL
(74,047.81)	Department of Employment	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	<b>DISTRIBUTIONS</b>		
(2.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<b>(3,880,403.07)</b>		<b><u>73.55</u></b>	<b><u>73.55</u></b>

REPRESENTED BY

Bank 1 - Current

73.55

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**73.55**

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Bank 1 - Current

73.55

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73.55

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