

**REGISTERED NUMBER: SC312674 (Scotland)**

**A CAMPBELL ELECTRICAL SERVICES LTD**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2017**

Nicolson Accountancy  
49/50 Bayhead  
Stornoway  
Western Isles  
HS1 2DZ

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for the Year Ended 31 October 2017**

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**COMPANY INFORMATION**  
**for the Year Ended 31 October 2017**

**DIRECTORS:** Mr A M Campbell  
Mrs R M Campbell

**SECRETARY:** Mrs R M Campbell

**REGISTERED OFFICE:** Unit 6  
Mossend Industrial Estate  
Stornoway  
Western Isles  
HS1 2SG

**REGISTERED NUMBER:** SC312674 (Scotland)

**ACCOUNTANTS:** Nicolson Accountancy  
49/50 Bayhead  
Stornoway  
Western Isles  
HS1 2DZ

BALANCE SHEET  
31 October 2017

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>132,803</b>		145,457
<b>CURRENT ASSETS</b>					
Debtors	5	<b>146,759</b>		116,710	
Cash at bank		<u>69,353</u>		<u>117,184</u>	
		<b>216,112</b>		<b>233,894</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u><b>198,326</b></u>		<u>183,534</u>	
<b>NET CURRENT ASSETS</b>			<u><b>17,786</b></u>		<u>50,360</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>150,589</b>		195,817
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u><b>25,506</b></u>		<u>41,332</u>
<b>NET ASSETS</b>			<u><b>125,083</b></u>		<u>154,485</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			<b>1</b>		1
Retained earnings	8		<u><b>125,082</b></u>		<u>154,484</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>125,083</b></u>		<u>154,485</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 October 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2017 and were signed on its behalf by:

Mr A M Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 October 2017**

**1. STATUTORY INFORMATION**

A Campbell Electrical Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2016 - 11) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2017

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 November 2016	152,409	193,426	345,835
Additions	-	36,390	36,390
Disposals	-	(21,255)	(21,255)
At 31 October 2017	<u>152,409</u>	<u>208,561</u>	<u>360,970</u>
<b>DEPRECIATION</b>			
At 1 November 2016	89,429	110,949	200,378
Charge for year	12,596	27,480	40,076
Eliminated on disposal	-	(12,287)	(12,287)
At 31 October 2017	<u>102,025</u>	<u>126,142</u>	<u>228,167</u>
<b>NET BOOK VALUE</b>			
At 31 October 2017	<u>50,384</u>	<u>82,419</u>	<u>132,803</u>
At 31 October 2016	<u>62,980</u>	<u>82,477</u>	<u>145,457</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2016	113,883
Additions	28,195
Disposals	(21,255)
At 31 October 2017	<u>120,823</u>
<b>DEPRECIATION</b>	
At 1 November 2016	49,556
Charge for year	20,895
Eliminated on disposal	(12,287)
At 31 October 2017	<u>58,164</u>
<b>NET BOOK VALUE</b>	
At 31 October 2017	<u>62,659</u>
At 31 October 2016	<u>64,327</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17 £	31.10.16 £
Trade debtors	<u>146,759</u>	<u>116,710</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 October 2017

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans and overdrafts	7,000	7,000
Hire purchase contracts	21,581	29,339
Trade creditors	76,132	55,057
Taxation and social security	52,822	51,760
Other creditors	40,791	40,378
	<u>198,326</u>	<u>183,534</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.17	31.10.16
	£	£
Bank loans	7,577	14,583
Hire purchase contracts	17,929	26,749
	<u>25,506</u>	<u>41,332</u>

8. RESERVES

	Retained earnings £
At 1 November 2016	154,484
Profit for the year	38,598
Dividends	(68,000)
At 31 October 2017	<u>125,082</u>

9. ULTIMATE CONTROLLING PARTY

The controlling party is the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.