

REGISTERED NUMBER: SC312674 (Scotland)

A CAMPBELL ELECTRICAL SERVICES LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

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for the Year Ended 31 October 2016**

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COMPANY INFORMATION
for the Year Ended 31 October 2016

DIRECTORS:	A M Campbell Mrs R M Campbell
SECRETARY:	Mrs R M Campbell
REGISTERED OFFICE:	Unit 6 Mossend Industrial Estate Stornoway Western Isles HS1 2SG
REGISTERED NUMBER:	SC312674 (Scotland)
ACCOUNTANTS:	Nicolson Accountancy 49/50 Bayhead Stornoway Western Isles HS1 2DZ

BALANCE SHEET
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	4		145,457		146,657
CURRENT ASSETS					
Debtors	5	116,710		170,482	
Cash at bank		<u>117,184</u>		<u>22,110</u>	
		233,894		192,592	
CREDITORS					
Amounts falling due within one year	6	<u>183,534</u>		<u>139,679</u>	
NET CURRENT ASSETS			<u>50,360</u>		<u>52,913</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			195,817		199,570
CREDITORS					
Amounts falling due after more than one year	7		<u>41,332</u>		<u>52,515</u>
NET ASSETS			<u>154,485</u>		<u>147,055</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>154,484</u>		<u>147,054</u>
SHAREHOLDERS' FUNDS			<u>154,485</u>		<u>147,055</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 July 2017 and were signed on its behalf by:

A M Campbell - Director

**NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 October 2016**

1. STATUTORY INFORMATION

A Campbell Electrical Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 November 2015	143,752	195,806	339,558
Additions	8,657	45,273	53,930
Disposals	-	(47,653)	(47,653)
At 31 October 2016	<u>152,409</u>	<u>193,426</u>	<u>345,835</u>
DEPRECIATION			
At 1 November 2015	73,685	119,216	192,901
Charge for year	15,744	27,487	43,231
Eliminated on disposal	-	(35,754)	(35,754)
At 31 October 2016	<u>89,429</u>	<u>110,949</u>	<u>200,378</u>
NET BOOK VALUE			
At 31 October 2016	<u>62,980</u>	<u>82,477</u>	<u>145,457</u>
At 31 October 2015	<u>70,067</u>	<u>76,590</u>	<u>146,657</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 November 2015	96,658
Additions	45,273
Transfer to ownership	(28,048)
At 31 October 2016	<u>113,883</u>
DEPRECIATION	
At 1 November 2015	37,997
Charge for year	21,440
Transfer to ownership	(9,881)
At 31 October 2016	<u>49,556</u>
NET BOOK VALUE	
At 31 October 2016	<u>64,327</u>
At 31 October 2015	<u>58,661</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16 £	31.10.15 £
Trade debtors	<u>116,710</u>	<u>170,482</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 October 2016

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Bank loans and overdrafts	7,000	7,000
Hire purchase contracts	29,339	27,086
Trade creditors	55,057	57,449
Taxation and social security	51,760	46,722
Other creditors	40,378	1,422
	<u>183,534</u>	<u>139,679</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.16	31.10.15
	£	£
Bank loans	14,583	21,583
Hire purchase contracts	26,749	30,932
	<u>41,332</u>	<u>52,515</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is A M Campbell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.