

Abbreviated Unaudited Accounts for the Year Ended 30 November 2014

for

Loch Ness Marathon Limited

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for the Year Ended 30 November 2014

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Loch Ness Marathon Limited

Company Information
for the Year Ended 30 November 2014

DIRECTORS: M J G Sutherland
Mrs C S Sutherland

SECRETARY: Mrs C S Sutherland

REGISTERED OFFICE: 1 Arcan
Muir of Ord
Ross-shire
IV6 7UL

REGISTERED NUMBER: SC312511 (Scotland)

ACCOUNTANTS: Viewfield Accountancy Practice Ltd
Hillview
High Street
Beauly
Inverness-shire
IV4 7BT

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	30.11.13 £
CURRENT ASSETS			
Debtors		22,562	16,954
Prepayments and accrued income		2,818	-
Cash at bank and in hand		<u>275,842</u>	<u>273,477</u>
		301,222	290,431
CREDITORS			
Amounts falling due within one year		<u>152,705</u>	<u>157,133</u>
NET CURRENT ASSETS		<u>148,517</u>	<u>133,298</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,517</u>	<u>133,298</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>148,515</u>	<u>133,296</u>
SHAREHOLDERS' FUNDS		<u>148,517</u>	<u>133,298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2015 and were signed on its behalf by:

Mrs C S Sutherland - Director

M J G Sutherland - Director

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents entry fees and sponsorship net of value added tax.

Deferred tax

Deferred tax is provided in full in respect of tax deferred by timing differences between the treatment of certain items for tax and accounting purposes. Deferred tax is calculated at the rates of tax that are expected to apply in the periods when the timing differences will reverse and has not been discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.14	30.11.13
		£1	£	£
2	Ordinary		<u>2</u>	<u>2</u>

3. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 November 2014 and 30 November 2013:

	30.11.14	30.11.13
	£	£
M J G Sutherland and Mrs C S Sutherland		
Balance outstanding at start of year	-	-
Amounts advanced	10	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>10</u>	<u>-</u>

This loan is unsecured, interest free and has no fixed terms for repayment.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Loch Ness Marathon Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Loch Ness Marathon Limited for the year ended 30 November 2014 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Loch Ness Marathon Limited, as a body, in accordance with the terms of our engagement letter dated 9 April 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Loch Ness Marathon Limited and state those matters that we have agreed to state to the Board of Directors of Loch Ness Marathon Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Loch Ness Marathon Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Loch Ness Marathon Limited. You consider that Loch Ness Marathon Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Loch Ness Marathon Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Viewfield Accountancy Practice Ltd
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Inverness-shire
IV4 7BT

17 July 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.