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COMPANY REGISTRATION NUMBER SC312499

MALLIA SALES LTD
FINANCIAL STATEMENTS
30 NOVEMBER 2010



A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

MALLIA SALES LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

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MALLIA SALES LTD
THE DIRECTOR'S REPORT
YEAR ENDED 30 NOVEMBER 2010

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2010.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continues to be the provision of Sales Consultancy Services.

DIRECTOR

The director who served the company during the year was as follows:

Mr M Mallia

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:

Spey View
Spey Street
Kingussie
PH21 1JQ

Signed by



Mr M Mallia

Director

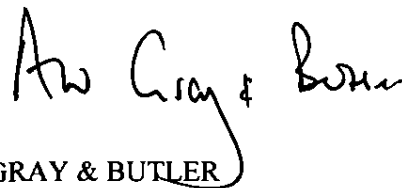
Approved by the director on 2 August 2011

MALLIA SALES LTD
ACCOUNTANTS' REPORT TO THE DIRECTOR OF MALLIA SALES LTD
YEAR ENDED 30 NOVEMBER 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2010, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
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Ross-Shire
IV19 1BJ

2 August 2011

MALLIA SALES LTD
PROFIT AND LOSS ACCOUNT
YEAR ENDED 30 NOVEMBER 2010

	Note	2010 £	2009 £
TURNOVER		45,507	44,541
Administrative expenses		<u>17,335</u>	<u>16,765</u>
OPERATING PROFIT	2	28,172	27,776
Interest receivable		—	33
Interest payable and similar charges		—	(28)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>28,172</u>	<u>27,781</u>
Tax on profit on ordinary activities		5,916	5,834
PROFIT FOR THE FINANCIAL YEAR		<u>22,256</u>	<u>21,947</u>

The notes on pages 5 to 6 form part of these financial statements.

MALLIA SALES LTD

BALANCE SHEET

30 NOVEMBER 2010

	Note	2010 £	2009 £
CURRENT ASSETS			
Debtors	4	—	4,255
Cash at bank		<u>8,601</u>	<u>3,170</u>
		8,601	7,425
CREDITORS: Amounts falling due within one year	5	<u>7,329</u>	<u>6,409</u>
NET CURRENT ASSETS		<u>1,272</u>	<u>1,016</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,272</u>	<u>1,016</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account	8	<u>1,270</u>	<u>1,014</u>
SHAREHOLDER'S FUNDS		<u>1,272</u>	<u>1,016</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 2 August 2011.



MR M MALLIA
Director

Company Registration Number: SC312499

The notes on pages 5 to 6 form part of these financial statements.

MALLIA SALES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2010	2009
	£	£
Director's remuneration	<u>6,420</u>	<u>6,280</u>

3. DIVIDENDS

Equity dividends

	2010	2009
	£	£
Paid during the year:		
Dividends on equity shares	<u>22,000</u>	<u>21,000</u>

4. DEBTORS

	2010	2009
	£	£
Directors current accounts	<u>—</u>	<u>4,255</u>

5. CREDITORS: Amounts falling due within one year

	2010	2009
	£	£
Trade creditors	575	575
Corporation tax	5,916	5,834
Other creditors	<u>838</u>	<u>—</u>
	<u>7,329</u>	<u>6,409</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

MALLIA SALES LTD
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2010

7. SHARE CAPITAL

Authorised share capital:

	2010	2009
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. PROFIT AND LOSS ACCOUNT

	2010	2009
	£	£
Balance brought forward	1,014	67
Profit for the financial year	22,256	21,947
Equity dividends	<u>(22,000)</u>	<u>(21,000)</u>
Balance carried forward	<u>1,270</u>	<u>1,014</u>