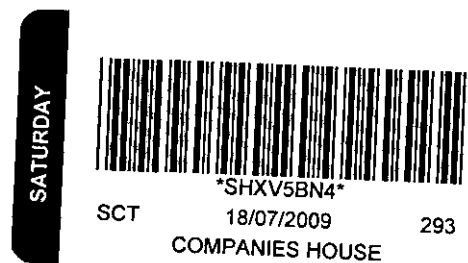


COMPANY REGISTRATION NUMBER SC312499

MALLIA SALES LTD
FINANCIAL STATEMENTS
30 NOVEMBER 2008



A W GRAY & BUTLER

Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

MALLIA SALES LTD
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2008

CONTENTS

PAGE

The director's report **1**

Accountants' report to the director **2**

Profit and loss account **3**

Balance sheet **4**

Notes to the financial statements **5**

The following pages do not form part of the financial statements

Detailed profit and loss account **8**

Notes to the detailed profit and loss account **9**

MALLIA SALES LTD
THE DIRECTOR'S REPORT
YEAR ENDED 30 NOVEMBER 2008

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year continues to be the provision of Sales Consultancy Services.

DIRECTOR

The director who served the company during the year was as follows:

Mr M Mallia

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:
10 knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by



Mr M Mallia

Director

Approved by the director on 11 May 2009

MALLIA SALES LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF MALLIA SALES LTD

YEAR ENDED 30 NOVEMBER 2008

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 30 November 2008, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

11 May 2009

A W GRAY & BUTLER
Chartered Accountants

MALLIA SALES LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 30 NOVEMBER 2008

	Note	2008 £
TURNOVER		53,994
Administrative expenses		<u>22,356</u>
OPERATING PROFIT	2	31,638
Interest receivable		25
Interest payable and similar charges		<u>(2)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		31,661
Tax on profit on ordinary activities		<u>6,594</u>
PROFIT FOR THE FINANCIAL YEAR		<u>25,067</u>

The notes on pages 5 to 6 form part of these financial statements.

MALLIA SALES LTD

BALANCE SHEET

30 NOVEMBER 2008

	Note	£	2008 £
CURRENT ASSETS			
Debtors	4	6,994	
Cash at bank		129	
		<u>7,123</u>	
CREDITORS: Amounts falling due within one year	5	<u>7,054</u>	
NET CURRENT ASSETS			<u>69</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>69</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7		2
Profit and loss account	8		<u>67</u>
SHAREHOLDER'S FUNDS			<u>69</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These financial statements were approved and signed by the director and authorised for issue on 11 May 2009.


MR M MALLIA
Director

The notes on pages 5 to 6 form part of these financial statements.

MALLIA SALES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2008
	£
Director's emoluments	<u>6,600</u>

3. DIVIDENDS

Equity dividends

	2008
	£
Paid during the year: Dividends on equity shares	<u>25,000</u>

4. DEBTORS

	2008
	£
Directors current accounts	<u>6,994</u>

5. CREDITORS: Amounts falling due within one year

	2008
	£
Trade creditors	460
Corporation tax	<u>6,594</u>
	<u>7,054</u>

6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

MALLIA SALES LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 NOVEMBER 2008

7. SHARE CAPITAL

Authorised share capital:

100 Ordinary shares of £1 each

2008

£

100

Allotted, called up and fully paid:

Ordinary shares of £1 each

No

2

£

2

8. PROFIT AND LOSS ACCOUNT

Profit for the financial year

Equity dividends

Balance carried forward

2008

£

25,067

(25,000)

67