

REGISTERED NUMBER: 312491 (Scotland)

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2008
FOR
A&M SMITH ENVIRONMENTAL MANAGEMENT LTD**

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A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5
Report of the Accountants	7
Profit and Loss Account	8

A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2008**

DIRECTORS:

S Smith
Mrs K Smith
A Speid

SECRETARY:

MD Secretaries Ltd

REGISTERED OFFICE:

c/o McGrigors LLP
52-54 Rose Street
Aberdeen
AB10 1UD

REGISTERED NUMBER:

312491 (Scotland)

ACCOUNTANTS:

D W Leishman
Smithy Cottage
Cairnhill
Newtonhill
Kincardineshire
AB39 3PH

A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

The directors present their report with the financial statements of the company for the year ended 30 November 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of waste management.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 December 2007 to the date of this report.

S Smith
Mrs K Smith
A Speid

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



.....
Director

Date:

28/9/09

A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 NOVEMBER 2008**

	Notes	Year Ended 30.11.08 £	Period 24.11.06 to 30.11.07 £
TURNOVER		629	-
Administrative expenses		5,593	-
		<u>(4,964)</u>	-
Other operating income		10,000	-
OPERATING PROFIT	2	5,036	-
Interest receivable and similar income		681	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		5,717	-
Tax on profit on ordinary activities	3	1,802	-
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>3,915</u>	-

The notes form part of these financial statements

A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

**BALANCE SHEET
30 NOVEMBER 2008**

	Notes	2008 £	2007 £
CURRENT ASSETS			
Debtors	4	40,664	100
Cash at bank		6,688	-
		<u>47,352</u>	<u>100</u>
CREDITORS			
Amounts falling due within one year	5	43,337	-
		<u>4,015</u>	<u>100</u>
NET CURRENT ASSETS			
		<u>4,015</u>	<u>100</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,015</u>	<u>100</u>
CAPITAL AND RESERVES			
Called up share capital	6	100	100
Profit and loss account	7	3,915	-
		<u>4,015</u>	<u>100</u>
SHAREHOLDERS' FUNDS		<u>4,015</u>	<u>100</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 28/09/09 and were signed on its behalf by:



Director

The notes form part of these financial statements

A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Year Ended 30.11.08 £	Period 24.11.06 to 30.11.07 £
Formation costs	3,000	-
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	Year Ended 30.11.08 £	Period 24.11.06 to 30.11.07 £
Current tax:		
UK corporation tax	1,802	-
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	1,802	-
	<u> </u>	<u> </u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Other debtors	40,664	100
	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2008 £	2007 £
Trade creditors	1,071	-
Taxation and social security	1,802	-
Other creditors	40,464	-
	<u> </u>	<u> </u>
	43,337	-
	<u> </u>	<u> </u>

A&M SMITH ENVIRONMENTAL MANAGEMENT LTD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 NOVEMBER 2008

6. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	1	<u>100</u>	<u>100</u>

7. RESERVES

	Profit and loss account £
Profit for the year	<u>3,915</u>
At 30 November 2008	<u>3,915</u>

8. TRANSACTIONS WITH DIRECTORS

Two of the directors, Mr & Mrs S Smith, advanced £50,000 capital to the company in December 2007. Repayments were made during the period and the balance due at 30 November 2008 was £40,464. The company also traded with businesses which had an association with the directors Mr & Mrs S Smith.