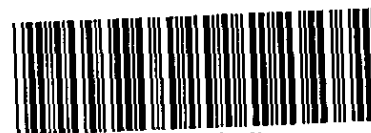


134

AGS INSTALLATIONS LIMITED
FINANCIAL ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2009

WEDNESDAY



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SCT 20/01/2010 1390
COMPANIES HOUSE

JOHN KERR & COMPANY
CHARTERED ACCOUNTANTS

ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

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Director	John Holmes
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Secretary	James Holmes
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Registered Office	52 Greenhead Avenue Stevenston Ayrshire KA20 4DY
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Registered Number	SC312486
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Reporting Accountants	John Kerr & Company Chartered Accountants 32A Hamilton Street SALTCOATS KA21 5DS
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REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2009

1

The director submits his report together with the financial statements for the year ended 31 March 2009.

Results

The company was incorporated on 24 November 2006. The profit and loss account is set out on page 3 and shows the loss for the year. No dividend was paid.

Principal Activities/Post Balance Sheet Events

The company's principal activity is that of plumbing and heating engineers. The company ceased to trade on 31 March 2008.

Directors

The director of the company during the year and his interest in the ordinary share capital of the company was:

	<u>Ordinary Shares of £1 Each</u>	
	<u>31.03.09</u>	<u>31.03.08</u>
J Holmes	100	100
	===	===

Reporting Accountants

John Kerr & Company have expressed their willingness to continue in office.

In preparing this report we have taken advantage of the special exemptions applicable to small companies.

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 MARCH 2009

2

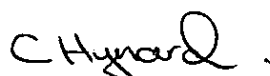
DIRECTOR'S RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year. In preparing those financial statements, the directors are required to

- . select suitable accounting policies and apply them consistently;
- . make judgements and estimates that are reasonable and prudent;
- . state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- . prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Board



Mrs C Hynard
11 January 2010

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2009

3

	<u>Note</u>	<u>2009</u> £	<u>2008</u> £
Turnover	2	-	54,747
Raw materials and consumables		-	30,478
Staff costs		-	22,882
Other Operating Charges		-	2,359
		-	—
(Loss) on ordinary activities before taxation		-	(972)
Taxation on profit on ordinary activities	5	-	-
		-	—
(Loss) for the financial year		-	(972)
		=	==

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 7 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2009

4

	Note	£	2009	£	£	2008	£
<u>Current assets</u>							
Debtors - due within one year	6	696			696		
Cash at bank and in hand		293			293		
		—			—		
		989			989		
<u>Creditors: amounts falling due within one year</u>	7	1,861			1,861		
		—			—		
<u>Net current liabilities</u>				(872)			(872)
				—			—
<u>Total assets less current liabilities</u>				(872)			(872)
				=====			=====
<u>Capital and reserves</u>							
Called up share capital - equity	8	100			100		
Profit and loss account - deficit		(972)			(972)		
		—			—		
		(872)			(872)		
		=====			=====		

The director:

- 1 confirms that for the year ending 31 March 2009 the company was entitled to the exemption under subsection 1 of section 249A;
- 2 confirms that no notice requiring an audit had been deposited under subsection (2) of s249B in relation to the accounts for the financial year; and

The notes on pages 6 to 7 form part of these financial statements.

BALANCE SHEET
AS AT 31 MARCH 2009 (CONTINUED)

5

3 acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with section 221; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part VII of the Companies Act 1985, applicable to small companies in the preparation of their accounts, and have done so on the grounds that, in his opinion, the company is entitled to the benefit of those exemptions as a small company.

In preparing these financial statements advantage has been taken of the special exemptions applicable to small companies on the grounds that the company is entitled to the benefit of those exemptions as a small company.

These financial statements were approved by the Board on 12 January 2010.



John Holmes
Director

12 January 2010

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

6

1 ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and the financial reporting statement for smaller entities (effective January 2008) and are in accordance with applicable accounting standards. The following accounting policies have been applied:

Turnover

Turnover represents sales to external customers at invoiced amount less value added tax.

2 TURNOVER

During the period 100% of turnover was attributable to markets within the UK.

3 DIRECTORS

2009
£

2008
£

Directors' emoluments

-
=

10,790
=====

4 OTHER OPERATING CHARGES

2009
£

2008
£

Other operating charges include:

Auditors' remuneration

-
=

700
===

NOTES FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009 (CONTINUED)

7

5 TAXATION

No taxation charge arises on the loss for the year. The loss is carried forward.

6 DEBTORS

	<u>2009</u>	<u>2008</u>
	£	£
Amounts receivable within one year:		
VAT	296	296
Trade Debtors	400	400
	—	—
	696	696
	===	===

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>	<u>2008</u>
	£	£
Accruals and deferred income	700	700
Directors' Loan	1,161	1,161
	—	—
	1,861	1,861
	====	====

Directors loan is interest free and repayable on demand.

8 SHARE CAPITAL

	Authorised		Allotted, called up and fully paid	
	<u>2009</u>	<u>2008</u>	<u>2009</u>	<u>2008</u>
	£	£	£	£
Ordinary shares of £1 each	1,000	1,000	100	100
	====	====	====	====