

REGISTERED NUMBER: SC312392

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2018

FOR

RICHARD THOMAS LTD

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	2

RICHARD THOMAS LTD (REGISTERED NUMBER: SC312392)

**BALANCE SHEET
30 NOVEMBER 2018**

	Notes	2018 £	2017 £
FIXED ASSETS			
Tangible assets	4	95	410
CURRENT ASSETS			
Debtors	5	732	-
Cash at bank		<u>736</u>	<u>8,366</u>
		1,468	8,366
CREDITORS			
Amounts falling due within one year	6	<u>(1,411)</u>	<u>(6,053)</u>
NET CURRENT ASSETS		<u>57</u>	<u>2,313</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152</u>	<u>2,723</u>
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		<u>151</u>	<u>2,722</u>
		152	2,723

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 24 April 2019 and were signed by:

R Goldie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2018**

1. STATUTORY INFORMATION

Richard Thomas Ltd is a private company, limited by shares, registered in Scotland. The company's registered office is 73 Clarence Gardens, Hyndland, Glasgow, G11 7JW.

The presentation currency of the financial statements is Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and the Republic of Ireland" and the Companies Act 2006. There were no material departures from that standard. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced cost of services provided during the year, excluding value added tax. The company's policy is to recognise a sale when substantively all the risks and rewards in connection with the services have been passed to the buyer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Tangible fixed assets are included at cost less accumulated depreciation and impairment.

Financial instruments

The company only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxation profits from which the future reversal of the underlying timings differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

With the exception of changes arising on the initial recognition of a business combination, the tax expense is presented either in profit or loss, other comprehensive income, or statement of changes in equity depending on the transaction that resulted in the tax expense.

Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2017	9,390
Additions	95
At 30 November 2018	<u>9,485</u>
DEPRECIATION	
At 1 December 2017	8,980
Charge for year	410
At 30 November 2018	<u>9,390</u>
NET BOOK VALUE	
At 30 November 2018	<u>95</u>
At 30 November 2017	<u>410</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	<u>732</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Taxation and social security	691	106
Other creditors	<u>720</u>	<u>5,947</u>
	<u>1,411</u>	<u>6,053</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018 £	2017 £
R Goldie		
Balance outstanding at start of year	-	-
Amounts advanced	12,684	-
Amounts repaid	(11,952)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>732</u>	<u>-</u>

The balance due is interest free, unsecured and carries no fixed repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.