

Registered number
SC311962

Acorn Principle Plus Limited

Abbreviated Accounts

31 December 2012

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Acorn Principle Plus Limited

Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Acorn Principle Plus Limited for the year ended 31 December 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Acorn Principle Plus Limited for the year ended 31 December 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Acorn Principle Plus Limited, as a body, in accordance with the terms of our engagement letter dated 4 December 2012. Our work has been undertaken solely to prepare for your approval the accounts of Acorn Principle Plus Limited and state those matters that we have agreed to state to the Board of Directors of Acorn Principle Plus Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Acorn Principle Plus Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Acorn Principle Plus Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Acorn Principle Plus Limited. You consider that Acorn Principle Plus Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Acorn Principle Plus Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.



Angela Fraioli C.A.
Chartered Accountants
14 Maurice Wynd
Dunblane
FK15 9FG

31 March 2013

Acorn Principle Plus Limited
Registered number:
Abbreviated Balance Sheet
as at 31 December 2012

SC311962

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	3	214	921
Current assets			
Debtors		3,678	14,451
Cash at bank and in hand		17,518	20,888
		<u>21,196</u>	<u>35,339</u>
Creditors: amounts falling due within one year		<u>(17,436)</u>	<u>(14,703)</u>
Net current assets		3,760	20,636
Total assets less current liabilities		<u>3,974</u>	<u>21,557</u>
Provisions for liabilities		(44)	(44)
Net assets		<u>3,930</u>	<u>21,513</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		3,830	21,413
Shareholders' funds		<u>3,930</u>	<u>21,513</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

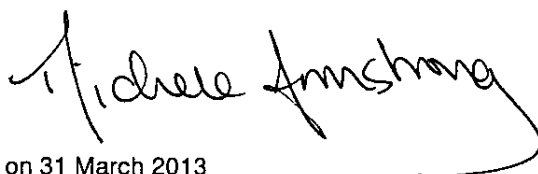
Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Michele Armstrong
Director

Approved by the board on 31 March 2013



Acorn Principle Plus Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	33% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company does not operate a pension scheme.

2 Intangible fixed assets

£

Cost

At 1 January 2012	30,000
At 31 December 2012	<u>30,000</u>

Amortisation

At 1 January 2012	30,000
At 31 December 2012	<u>30,000</u>

Net book value

At 31 December 2012	<u>-</u>
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3 Tangible fixed assets

£

Cost

At 1 January 2012	3,739
Disposals	<u>(1,239)</u>
At 31 December 2012	<u>2,500</u>

Acorn Principle Plus Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2012

Depreciation

At 1 January 2012	2,818
Charge for the year	581
On disposals	<u>(1,113)</u>
At 31 December 2012	<u>2,286</u>

Net book value

At 31 December 2012	<u>214</u>
At 31 December 2011	<u>921</u>

4 Share capital	Nominal value	2012 Number	2012 £	2011 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>