

Registered number  
SC311962

Acorn Principle Plus Ltd

Abbreviated Accounts

31 December 2007

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COMPANIES HOUSE

**Acorn Principle Plus Ltd**  
**Abbreviated Balance Sheet**  
**as at 31 December 2007**

	Notes	2007 £	2006 £
<b>Fixed assets</b>			
Intangible assets	2	20,000	
Tangible assets	3	1,785	
		<u>21,785</u>	
<b>Current assets</b>			
Debtors		6,796	
Cash at bank and in hand		17,856	100
		<u>24,652</u>	<u>100</u>
<b>Creditors, amounts falling due within one year</b>		(38,196)	
<b>Net current (liabilities)/assets</b>		<u>(13,544)</u>	<u>100</u>
<b>Total assets less current liabilities</b>		<u>8,241</u>	<u>100</u>
<b>Provisions for liabilities</b>		(34)	
<b>Net assets</b>		<u>8,207</u>	<u>100</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		8,107	
<b>Shareholders' funds</b>		<u>8,207</u>	<u>100</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985

  
Michele Armstrong  
Director

Approved by the board on 9 October 2008

**Acorn Principle Plus Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

**1 Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover represents the value of goods provided to customers and work carried out in respect of services provided to customers

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	33 3% straight line
Goodwill	3 years

**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

**2 Intangible fixed assets**

£

**Cost**

Additions	30,000
At 31 December 2007	30,000

**Amortisation**

Provided during the year	10,000
At 31 December 2007	10,000

**Net book value**

At 31 December 2007	20,000
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**3 Tangible fixed assets**

£

**Cost**

Additions	2,677
At 31 December 2007	2,677

**Depreciation**

Charge for the year	892
At 31 December 2007	892

**Net book value**

At 31 December 2007	1,785
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**Acorn Principle Plus Ltd**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2007**

<b>4 Share capital</b>			<b>2007</b>	<b>2006</b>
			<b>£</b>	<b>£</b>
Authorised				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	<b>2007</b>	<b>2006</b>	<b>2007</b>	<b>2006</b>
	<b>No</b>	<b>No</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid				
Ordinary shares of £1 each			<u>100</u>	<u>100</u>
	100	100		

**5 Transactions with directors**

At 31 December 2007 £34,117 was due to Michele Armstrong from the company. This loan is interest free, unsecured and repayable on demand. The maximum outstanding during the year was £34,117.