

# Signum Homes (Kilmaurs) Limited

## UNAUDITED ABBREVIATED ACCOUNTS

for the year ended

31 December 2011

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27/09/2012

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COMPANIES HOUSE

ACCOUNTANTS' REPORT TO THE DIRECTORS OF SIGNUM HOMES  
(KILMAURS) LIMITED ON THE UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2011

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated financial statements of Signum Homes (Kilmaurs) Limited which comprise Balance Sheet, principal Accounting Policies and the related notes as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the directors of Signum Homes (Kilmaurs) Limited as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Signum Homes (Kilmaurs) Limited and state those matters that we have agreed to state to them in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). This report should not therefore be regarded as suitable to be used or relied on by any other party wishing to acquire any rights against Baker Tilly Tax and Accounting Limited for any purpose or in any context. Any party other than the directors which obtains access to this report or a copy and chooses to rely on this report (or any part of it) will do so at its own risk. To the fullest extent permitted by law, Baker Tilly Tax and Accounting Limited will accept no responsibility or liability in respect of this report to any other party and shall not be liable for any loss, damage or expense of whatsoever nature which is caused by any person's reliance on representations in this report.

This report is released to the Directors on the basis that it shall not be copied, referred to or disclosed, in whole or in part (save as otherwise permitted by agreed written terms), without our prior written consent. Without assuming or accepting any responsibility or liability in respect of this report to any party other than the Directors, we acknowledge that the Directors may be required to disclose this report to The Royal Bank of Scotland.

It is your duty to ensure that Signum Homes (Kilmaurs) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and result of Signum Homes (Kilmaurs) Limited under the Companies Act 2006. You consider that Signum Homes (Kilmaurs) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Signum Homes (Kilmaurs) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements or the abbreviated financial statements.



BAKER TILLY TAX AND ACCOUNTING LIMITED  
Chartered Accountants  
Breckenridge House  
274 Sauchiehall Street  
Glasgow G2 3EH

26/9/12

**Signum Homes (Kilmaurs) Limited**  
**UNAUDITED ABBREVIATED BALANCE SHEET**  
**31 December 2011**

	<i>Notes</i>	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Stocks		1,229,575	1,229,575
<b>CREDITORS amounts falling due within one year</b>		<u>1,229,573</u>	<u>1,229,573</u>
<b>NET CURRENT ASSETS</b>		<u>2</u>	<u>2</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2</u>	<u>2</u>
<b>CAPITAL AND RESERVES</b>			
Called up equity share capital	1	<u>2</u>	<u>2</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>2</u>	<u>2</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies and its members have not required the company to have an audit of its financial statements for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The abbreviated accounts on pages 2 to 4 were approved by the Board of Directors and authorised for issue on 18/1/12 and are signed on their behalf by:

Cleveden Directors Limited  
 Director

*Cleveden Directors Ltd*  
*18/1/12*

# Signum Homes (Kilmaurs) Limited

## UNAUDITED ACCOUNTING POLICIES

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### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

### GOING CONCERN

The company meets its working capital requirements through the continued support of the director. The director has confirmed he will not require full payment of his directors loan within the year. Accordingly the director considers it appropriate to prepare the financial statements on the going concern basis.

### WORK IN PROGRESS

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

# Signum Homes (Kilmaurs) Limited

## UNAUDITED NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2011

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### 1 SHARE CAPITAL

	2011	2010
	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

### 2 ULTIMATE CONTROLLING PARTY

The company is controlled by B G Devine who holds the majority of the issued share capital in the ultimate parent company.

### 3 ULTIMATE PARENT COMPANY

The company's ultimate holding company is Signum Holdings Limited, a company registered in Scotland.