

Unaudited Financial Statements for the Year Ended 30 April 2018

for

AAA Estates (Edinburgh) Limited

Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

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for the Year Ended 30 April 2018

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AAA Estates (Edinburgh) Limited

Company Information  
for the Year Ended 30 April 2018

**DIRECTORS:**

J T Renton  
Mrs A V Renton

**REGISTERED OFFICE:**

2 Melville Street  
Falkirk  
FK1 1HZ

**REGISTERED NUMBER:**

SC311489 (Scotland)

**ACCOUNTANTS:**

Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

		<u>Balance Sheet</u>		<u>30 April 2018</u>	
	Notes	30.4.18		30.4.17	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	3		426,110		426,110
<b>CURRENT ASSETS</b>					
Debtors	4	158,264		153,080	
Cash at bank		<u>17</u>		<u>692</u>	
		158,281		153,772	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>492,068</u>		<u>487,602</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(333,787)</u>		<u>(333,830)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,323</u>		<u>92,280</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		12		12
Revaluation reserve	7		62,011		62,011
Retained earnings			<u>30,300</u>		<u>30,257</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>92,323</u>		<u>92,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 August 2018 and were signed on its behalf by:

J T Renton - Director

Notes to the Financial Statements  
for the Year Ended 30 April 2018

1. **STATUTORY INFORMATION**

AAA Estates (Edinburgh) Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Land and buildings - not provided

The directors have chosen not to depreciate heritable property and believe this decision will have no material effect on the accounts.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

**3. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST OR VALUATION</b>	
At 1 May 2017	
and 30 April 2018	<u>429,298</u>
<b>DEPRECIATION</b>	
At 1 May 2017	
and 30 April 2018	<u>3,188</u>
<b>NET BOOK VALUE</b>	
At 30 April 2018	<u>426,110</u>
At 30 April 2017	<u>426,110</u>

Cost or valuation at 30 April 2018 is represented by:

	Land and buildings £
Valuation in 2013	59,298
Cost	<u>370,000</u>
	<u>429,298</u>

If Freehold property had not been revalued it would have been included at the following historical cost:

	30.4.18 £	30.4.17 £
Cost	<u>370,000</u>	<u>370,000</u>
Aggregate depreciation	<u>3,188</u>	<u>3,188</u>

Freehold property was valued on an open market basis basis on 1 April 2013 by the directors .

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Other debtors	<u>158,264</u>	<u>153,080</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.18 £	30.4.17 £
Amounts owed to participating interests	487,610	483,396
Taxation and social security	3,247	3,199
Other creditors	<u>1,211</u>	<u>1,007</u>
	<u>492,068</u>	<u>487,602</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 April 2018

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.18 £	30.4.17 £
12	Ordinary	£1	<u>12</u>	<u>12</u>

**7. RESERVES**

At 1 May 2017  
and 30 April 2018

Revaluation  
reserve  
£  
62,011

**8. RELATED PARTY DISCLOSURES**

The company was under the control of its two directors during the year, Mr J Renton and Mrs A Renton. The ultimate controlling parties are its shareholders, L Sutherland, P Maloney and S Smith.

AAA Coaches Ltd, a company owned and controlled by Mr J Renton and Mrs A Renton was owed £487,610 (2017 - £483,396) at the year end.

A Johnston Properties Ltd, a company under the same control was due the company £158,264 (2017 - £153,078) at the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.