

REGISTERED NUMBER: SC311440 (Scotland)

A & O QUINTILIANI LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010

Milne Craig
Chartered Accountants
Abercorn House
79 Renfrew Road
Paisley
Renfrewshire
PA3 4DA

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COMPANIES HOUSE

A & O QUINTILIANI LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010**

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A & O QUINTILIANI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTORS:	Antonio Quintiliani Olga Quintiliani
SECRETARY:	Olga Quintiliani
REGISTERED OFFICE:	Abercorn House 79 Renfrew Road Paisley PA3 4DA
REGISTERED NUMBER:	SC311440 (Scotland)
ACCOUNTANTS:	Milne Craig Chartered Accountants Abercorn House 79 Renfrew Road Paisley Renfrewshire PA3 4DA
BANKERS:	Royal Bank of Scotland 98 Main Street Wishaw ML2 7LU

A & O QUINTILIANI LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	362,156	375,000
CURRENT ASSETS			
Stocks		900	2,100
Debtors		11,071	2,667
Cash at bank and in hand		600	2,134
		<u>12,571</u>	<u>6,901</u>
CREDITORS			
Amounts falling due within one year	3	43,403	48,158
NET CURRENT LIABILITIES		<u>(30,832)</u>	<u>(41,257)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		331,324	333,743
CREDITORS			
Amounts falling due after more than one year	3	(218,307)	(298,463)
PROVISIONS FOR LIABILITIES		<u>(10,708)</u>	<u>-</u>
NET ASSETS		<u>102,309</u>	<u>35,280</u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Revaluation reserve		51,089	51,089
Profit and loss account		51,219	(15,810)
SHAREHOLDERS' FUNDS		<u>102,309</u>	<u>35,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:


- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A & O QUINTILIANI LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12th October 2010 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'A. Quintiliani', with a horizontal line extending from the end of the signature.

Antonio Quintiliani - Director

The notes form part of these abbreviated accounts

A & O QUINTILIANI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represent net invoiced sales of goods, excluding value added tax. Consideration is given to the point at which income is earned.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property and improvements	- 2% on cost
Land	- not provided
Fixtures and fittings	- 10% on reducing balance and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1st April 2009	384,719
Additions	2,372
Disposals	(2,500)
	<hr/>
At 31st March 2010	384,591
DEPRECIATION	
At 1st April 2009	9,720
Charge for year	12,715
	<hr/>
At 31st March 2010	22,435
NET BOOK VALUE	
At 31st March 2010	<hr/> <hr/> 362,156
At 31st March 2009	<hr/> <hr/> 374,999

3. CREDITORS

Creditors include an amount of £102,365 (2009 - £111,272) for which security has been given.

A & O QUINTILIANI LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2010 £	2009 £
1	Ordinary	£1	<u>1</u>	<u>1</u>