

Registered number
SC310859

GMB Travel & Money Transfer Ltd

"Revising"

Abbreviated Accounts

31 October 2013

TUESDAY



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04/11/2014

#424

COMPANIES HOUSE

GMB Travel & Money Transfer Ltd

Registered number: SC310859

Abbreviated Balance Sheet

as at 31 October 2013

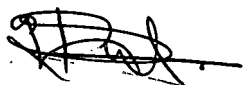
	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,370	2,961
Current assets			
Cash at bank and in hand		21,582	28,435
Creditors: amounts falling due within one year		(9,702)	(18,965)
Net current assets		11,880	9,470
Net assets		13,250	12,431
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		13,150	12,331
Shareholders' funds		13,250	12,431

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Shoaib Gul
Director

Approved by the board on 24 October 2014

GMB Travel & Money Transfer Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital payments outstanding.

2 Tangible fixed assets

Cost

At 1 November 2012

£ 7,954

At 31 October 2013

7,954

Depreciation

At 1 November 2012

4,993

Charge for the year

1,591

At 31 October 2013

6,584

Net book value

At 31 October 2013

1,370

At 31 October 2012

2,961

GMB Travel & Money Transfer Ltd
Notes to the Abbreviated Accounts
for the year ended 31 October 2013

3 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>