

Abbreviated Unaudited Accounts  
for the Period  
18 October 2006 to 31 October 2007  
for  
24-7 Property Letting Ltd.

WEDNESDAY



SCT  
"SJSEQA70"  
27/05/2009 1382  
COMPANIES HOUSE

**24-7 Property Letting Ltd.**

**Contents of the Abbreviated Accounts**  
**for the Period 18 October 2006 to 31 October 2007**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**24-7 Property Letting Ltd.**

**Company Information**  
**for the Period 18 October 2006 to 31 October 2007**

**DIRECTOR:** Ms M Wright

**SECRETARY:** D Wright

**REGISTERED OFFICE:** 1257 Shettleston Road  
Shettleston  
Glasgow  
G32 7NG

**REGISTERED NUMBER:** SC310587 (Scotland)

**ACCOUNTANTS:** Gillespie & Anderson  
147 Bath Street  
Glasgow  
G2 4SN

24-7 Property Letting Ltd.

Abbreviated Balance Sheet

31 October 2007

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	2		15,086
<b>CURRENT ASSETS</b>			
Debtors		39,153	
Cash at bank and in hand		33,265	
		<hr/>	
		72,418	
<b>CREDITORS</b>			
Amounts falling due within one year		106,851	
		<hr/>	
<b>NET CURRENT LIABILITIES</b>			(34,433)
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(19,347)
			<hr/>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3		2
Profit and loss account			(19,349)
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			(19,347)
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 October 2007.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985.

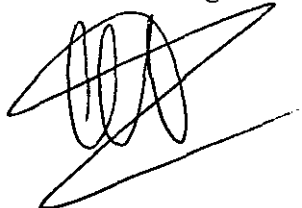
The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 22 May 2009 and were signed by:

Ms M Wright - Director



The notes form part of these abbreviated accounts

24-7 Property Letting Ltd.

Notes to the Abbreviated Accounts  
for the Period 18 October 2006 to 31 October 2007

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The Director considers it appropriate to prepare the financial statements on the going concern basis, in spite of the net liabilities position due to the fact that in the opinion of the Director the company will be able to meet all of its liabilities.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	20,115
	<hr/>
At 31 October 2007	20,115
	<hr/>
<b>DEPRECIATION</b>	
Charge for period	5,029
	<hr/>
At 31 October 2007	5,029
	<hr/>
<b>NET BOOK VALUE</b>	
At 31 October 2007	15,086
	<hr/> <hr/>

24-7 Property Letting Ltd.

Notes to the Abbreviated Accounts - continued  
for the Period 18 October 2006 to 31 October 2007

3. **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	£
100	Ordinary	1	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	1	2

2 Ordinary shares of 1 each were allotted and fully paid for cash at par during the period.

4. **CONTROL**

The Company is controlled by the Director who owns all of the issued share capital.