

A AND J STORES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

OnTax Accountants Ltd

East Office, East End Park
Halbeath Road
Dunfermline
Fife
KY12 7QY

A and J Stores Ltd
Unaudited Financial Statements
For The Year Ended 31 March 2017

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A and J Stores Ltd
Balance Sheet
As at 31 March 2017

Registered number: SC310576

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		95,000		95,000
			95,000		95,000
CURRENT ASSETS					
Stocks	7	11,413		11,617	
Debtors	8	6,985		9,078	
Cash at bank and in hand		6,142		7,193	
		24,540		27,888	
Creditors: Amounts Falling Due Within One Year	9	(39,277)		(24,671)	
NET CURRENT ASSETS (LIABILITIES)			(14,737)		3,217
TOTAL ASSETS LESS CURRENT LIABILITIES			80,263		98,217
Creditors: Amounts Falling Due After More Than One Year	10		(66,802)		(82,188)
NET ASSETS			13,461		16,029
CAPITAL AND RESERVES					
Called up share capital	11		200		200
Profit and loss account			13,261		15,829
SHAREHOLDERS' FUNDS			13,461		16,029

A and J Stores Ltd
Balance Sheet (continued)
As at 31 March 2017

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mrs Angela Russell

04/07/2017

The notes on pages 4 to 6 form part of these financial statements.

A and J Stores Ltd
Statement of Changes in Equity
For The Year Ended 31 March 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 April 2015	200	16,747	16,947
Loss for the year and total comprehensive income	-	(918)	(918)
As at 31 March 2016 and 1 April 2016	200	15,829	16,029
Profit for the year and total comprehensive income	-	7,433	7,433
Dividends paid	-	(10,000)	(10,000)
As at 31 March 2017	200	13,261	13,461

A and J Stores Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 March 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25% SL
Motor Vehicles	25% SL
Fixtures & Fittings	25% SL
Computer Equipment	25% SL

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2017	2016
	£	£
Wages and salaries	66,936	76,569
Social security costs	2,392	-
	<u>69,328</u>	<u>76,569</u>

4. Interest Payable

	2017	2016
	£	£
Bank loans and overdrafts	-	4,759
	<u>-</u>	<u>4,759</u>

A and J Stores Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

6. Tangible Assets

	Land & Property		
	Freehold	Plant & Machinery	Total
	£	£	£
Cost			
As at 1 April 2016	95,000	17,300	112,300
As at 31 March 2017	95,000	17,300	112,300
Depreciation			
As at 1 April 2016	-	17,300	17,300
As at 31 March 2017	-	17,300	17,300
Net Book Value			
As at 31 March 2017	95,000	-	95,000
As at 1 April 2016	95,000	-	95,000

7. Stocks

	2017	2016
	£	£
Stock - finished goods	11,413	11,617
	11,413	11,617

8. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	6,985	9,078
	6,985	9,078

9. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Trade creditors	24,683	20,116
Corporation tax	446	-
Other taxes and social security	368	2,966
VAT	878	1,589
Directors' loan accounts	12,902	-
	39,277	24,671

A and J Stores Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2017

10. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	66,802	80,188

11. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	200	200	200

12. Transactions With and Loans to Directors

Dividends paid to directors

13. Dividends

	2017	2016
	£	£
On equity shares:		
Interim dividend paid	10,000	-
	10,000	-

14. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

15. General Information

A and J Stores Ltd Registered number SC310576 is a limited by shares company incorporated in Scotland. The Registered Office is 71 Halbeath Road, Dunfermline, Fife, KY12 7QZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.