

A AND J STORES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

OnTax Accountants Ltd

East Office, East End Park
Halbeath Road
Dunfermline
Fife
KY12 7QY

A and J Stores Ltd
Company No. SC310576
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		95,000		95,000
			95,000		95,000
CURRENT ASSETS					
Stocks		11,617		12,846	
Debtors		9,078		8,303	
Cash at bank and in hand		7,193		14,588	
		27,888		35,737	
Creditors: Amounts Falling Due Within One Year		(24,671)		(18,478)	
NET CURRENT ASSETS (LIABILITIES)			3,217		17,259
TOTAL ASSETS LESS CURRENT LIABILITIES			98,217		112,259
Creditors: Amounts Falling Due After More Than One Year	3	(82,188)		(95,312)	
NET ASSETS			16,029		16,947
CAPITAL AND RESERVES					
Called up share capital	4		200		200
Profit and Loss Account			15,829		16,747
SHAREHOLDERS' FUNDS			16,029		16,947

A and J Stores Ltd
Company No. SC310576
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Jonathan Russell

19/08/2016

A and J Stores Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1 . Accounting Policies

1.1 . Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 . Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 . Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Leasehold	0%
Plant & Machinery	25% SL
Motor Vehicles	25% SL
Fixtures & Fittings	25% SL
Computer Equipment	25% SL

1.4 . Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks.

Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2 . Tangible Assets

	Total
Cost	£
As at: 1 April 2015	112,300
As at: 31 March 2016	112,300
Depreciation	
As at: 1 April 2015	17,300
As at: 31 March 2016	17,300
Net Book Value	
As at: 31 March 2016	95,000
As at: 1 April 2015	95,000

A and J Stores Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

3 . Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Trade creditors	-	2,117
Bank loans	80,188	93,195
Directors loan account	2,000	-
	<u>82,188</u>	<u>95,312</u>

4 . Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000	200	200	200

5 . Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.