

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2009
for
AJ Stores Ltd

FRIDAY



S71Z8J7X

SCT

16/04/2010

301

COMPANIES HOUSE

AJ Stores Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2009

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Trading and Profit and Loss Account	9

AJ Stores Ltd

Company Information
for the Year Ended 31 March 2009

SECRETARY:

OnTax

REGISTERED OFFICE:

71 Halbeath Road
Dunfermline
Fife
KY12 7QZ

REGISTERED NUMBER:

SC310576 (Scotland)

ACCOUNTANTS:

OnTax
170 Appin Cr
Dunfermline
Fife
KY12 7TX

AJ Stores Ltd

Report of the Director
for the Year Ended 31 March 2009

The director presents report with the financial statements of the company for the year ended 31 March 2009.

INCORPORATION

The company was incorporated on 18 October 2006 and commenced trading on the same date.

PRINCIPAL ACTIVITY

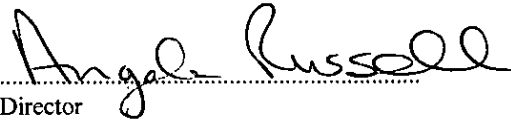
The principal activity of the company in the year under review was that of

DIRECTOR

The director, being eligible, offers for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....

Director

Date: 15/4/10

AJ Stores Ltd

Profit and Loss Account
for the Year Ended 31 March 2009

	Notes	£
TURNOVER		402,395
Cost of sales		<u>389,478</u>
GROSS PROFIT		12,917
Administrative expenses		<u>12,176</u>
OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	741
Tax on profit on ordinary activities	3	<u>-</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>741</u></u>

The notes form part of these financial statements

AJ Stores Ltd

Balance Sheet
31 March 2009

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		48,000
Tangible assets	5		119,000
			<hr/> 167,000
CURRENT ASSETS			
Stocks		7,596	
Debtors	6	9,018	
Cash in hand		68,578	
		<hr/> 85,192	
CREDITORS			
Amounts falling due within one year	7	58,042	
		<hr/>	
NET CURRENT ASSETS			<hr/> 27,150
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/> 194,150
CREDITORS			
Amounts falling due after more than one year	8		180,000
			<hr/>
NET ASSETS			<hr/> <hr/> 14,150
RESERVES			
Profit and loss account	10		14,150
			<hr/>
SHAREHOLDERS' FUNDS			<hr/> <hr/> 14,150

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

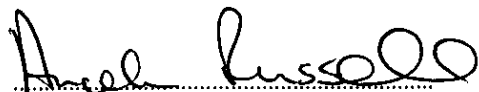
The notes form part of these financial statements

AJ Stores Ltd

Balance Sheet - continued
31 March 2009

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on15/4/10..... and were signed by:


.....
Director

The notes form part of these financial statements

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	£
Director's emoluments and other benefits etc	-
	<u><u> </u></u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year.

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2008	
and 31 March 2009	48,000
	<u> </u>
NET BOOK VALUE	
At 31 March 2009	48,000
	<u><u> </u></u>
At 31 March 2008	48,000
	<u><u> </u></u>

AJ Stores Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

5. **TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 April 2008 and 31 March 2009	95,000	24,000	119,000
NET BOOK VALUE			
At 31 March 2009	95,000	24,000	119,000
At 31 March 2008	95,000	24,000	119,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	3,847
Other debtors	5,171
	9,018

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	3,042
Other creditors	55,000
	58,042

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	180,000

9. **CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1.00	100
Allotted and issued:			
Number:	Class:	Nominal value:	£
100	Share capital 1	£1.00	-

AJ Stores Ltd

Notes to the Financial Statements - continued
for the Year Ended 31 March 2009

10. **RESERVES**

	Profit and loss account £
At 1 April 2008	13,409
Profit for the year	741
	<hr/>
At 31 March 2009	<u>14,150</u>