

COMPANY REGISTRATION NUMBER SC309140

**BEAVER TRADING LTD**  
**FINANCIAL STATEMENTS**  
**30 SEPTEMBER 2007**



**A W GRAY & BUTLER**  
Chartered Accountants  
10 Knockbreck Street  
TAIN  
Ross-Shire  
IV19 1BJ

# **BEAVER TRADING LTD**

## **FINANCIAL STATEMENTS**

**PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007**

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# **BEAVER TRADING LTD**

## **THE DIRECTORS' REPORT**

### **PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 26 September 2006 to 30 September 2007.

#### **PRINCIPAL ACTIVITIES**

The company's principal activity during the year was the provision of joinery services.

#### **DIRECTORS**

The directors who served the company during the period were as follows:

Mr D L Riddell

Mr J Lamont

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
17 Ormlie Industrial Estate  
Thurso  
Caithness  
KW11 7OU

Signed by order of the directors



MR J LAMONT  
Company Secretary

Approved by the directors on 3 March 2009

**BEAVER TRADING LTD**  
**ACCOUNTANTS' REPORT TO THE DIRECTORS OF BEAVER TRADING**  
**LTD**  
**PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007**

As described on the balance sheet, the directors of the company are responsible for the preparation of the financial statements for the period ended 30 September 2007, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 1985.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER  
Chartered Accountants

10 Knockbreck Street  
TAIN  
Ross-Shire  
IV19 1BJ

3 March 2009

**BEAVER TRADING LTD**  
**PROFIT AND LOSS ACCOUNT**  
**PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007**

	Period from 26 Sep 06 to 30 Sep 07 £
<b>TURNOVER</b>	Note 323,697
Cost of sales	<u>200,496</u>
<b>GROSS PROFIT</b>	<b>123,201</b>
Administrative expenses	<u>122,079</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>1,122</b>
<b>PROFIT FOR THE FINANCIAL PERIOD</b>	<b><u>1,122</u></b>

The notes on pages 5 to 7 form part of these financial statements.

# BEAVER TRADING LTD

## BALANCE SHEET

30 SEPTEMBER 2007

	Note	£	30 Sep 07 £
<b>FIXED ASSETS</b>			
Tangible assets	3		30,122
<b>CURRENT ASSETS</b>			
Debtors	4	32,320	
Cash at bank		63,616	
		95,936	
<b>CREDITORS: Amounts falling due within one year</b>	5	104,936	
<b>NET CURRENT LIABILITIES</b>			(9,000)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			21,122
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	7		20,000
Profit and loss account	8		1,122
<b>SHAREHOLDERS' FUNDS</b>			21,122

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors and authorised for issue on 3 March 2009, and are signed on their behalf by:

MR D L RIDDELL



MR J LAMONT



The notes on pages 5 to 7 form part of these financial statements.

# BEAVER TRADING LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007

### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

#### Fixed assets

All fixed assets are initially recorded at cost.

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% straight line
Equipment	-	33.3% straight line

### 2. OPERATING PROFIT

Operating profit is stated after charging:

	<b>Period from</b>
	<b>26 Sep 06 to</b>
	<b>30 Sep 07</b>
	<b>£</b>
Directors' emoluments	7,540
Depreciation of owned fixed assets	<u>10,157</u>

# BEAVER TRADING LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007

### 3. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Motor Vehicles £	Equipment £	Total £
<b>COST</b>				
Additions	<u>28,277</u>	<u>10,953</u>	<u>1,049</u>	<u>40,279</u>
At 30 September 2007	<u>28,277</u>	<u>10,953</u>	<u>1,049</u>	<u>40,279</u>
<b>DEPRECIATION</b>				
Charge for the period	<u>7,069</u>	<u>2,738</u>	<u>350</u>	<u>10,157</u>
At 30 September 2007	<u>7,069</u>	<u>2,738</u>	<u>350</u>	<u>10,157</u>
<b>NET BOOK VALUE</b>				
At 30 September 2007	<u>21,208</u>	<u>8,215</u>	<u>699</u>	<u>30,122</u>

### 4. DEBTORS

	30 Sep 07 £
Trade debtors	15,086
Other debtors	<u>17,234</u>
	<u>32,320</u>

### 5. CREDITORS: Amounts falling due within one year

	30 Sep 07 £
Trade creditors	49,327
Other creditors	<u>55,609</u>
	<u>104,936</u>

### 6. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

### 7. SHARE CAPITAL

Authorised share capital:

	30 Sep 07 £
1,000 Ordinary shares of £20 each	<u>20,000</u>



# BEAVER TRADING LTD

## NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 26 SEPTEMBER 2006 TO 30 SEPTEMBER 2007

### 7. SHARE CAPITAL *(continued)*

Allotted and called up:

	No	£
Ordinary shares of £20 each	<u>1,000</u>	<u>20,000</u>

### 8. PROFIT AND LOSS ACCOUNT

	Period from 26 Sep 06 to 30 Sep 07 £
Profit for the financial period	<u>1,122</u>
Balance carried forward	<u>1,122</u>