

748 LTD

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2015

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for the Year Ended 30 September 2015

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COMPANY INFORMATION
for the Year Ended 30 September 2015

DIRECTOR: Moray Weir

REGISTERED OFFICE: 49/50 Bayhead
Stornoway
Western Isles
HS1 2DZ

REGISTERED NUMBER: SC308855 (Scotland)

ACCOUNTANTS: Nicolson Accountancy
Trinity House
31 Lynedoch Street
Glasgow
G3 6EF

ABBREVIATED BALANCE SHEET
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		423,186		434,130
CURRENT ASSETS					
Stocks		4,260		7,000	
Cash at bank and in hand		<u>5,420</u>		<u>23,355</u>	
		9,680		30,355	
CREDITORS					
Amounts falling due within one year		<u>295,431</u>		<u>287,298</u>	
NET CURRENT LIABILITIES			<u>(285,751)</u>		<u>(256,943)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			137,435		177,187
CREDITORS					
Amounts falling due after more than one year	3		<u>214,616</u>		<u>244,584</u>
NET LIABILITIES			<u>(77,181)</u>		<u>(67,397)</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			<u>(77,182)</u>		<u>(67,398)</u>
SHAREHOLDERS' FUNDS			<u>(77,181)</u>		<u>(67,397)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 19 May 2016 and were signed by:

Moray Weir - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2015

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts have been prepared on the going concern basis, as the directors are confident that the losses will be reversed and that sufficient funding will be available in the interim.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>527,852</u>
DEPRECIATION	
At 1 October 2014	93,722
Charge for year	<u>10,944</u>
At 30 September 2015	<u>104,666</u>
NET BOOK VALUE	
At 30 September 2015	<u>423,186</u>
At 30 September 2014	<u>434,130</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.9.15	30.9.14
	£	£
Repayable by instalments	<u>-</u>	<u>21,216</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 September 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15	30.9.14
			£	£
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.