

Registered Number SC308626

VEHICLE SOLUTIONS (SCOTLAND) LIMITED

Abbreviated Accounts

31 March 2010

VEHICLE SOLUTIONS (SCOTLAND) LIMITED
Registered Number SC308626
Balance Sheet as at 31 March 2010

	Notes	2010 £	2009 £
Fixed assets			
Intangible	2	9,000	9,000
Tangible	3	<u>19,508</u>	<u>39,907</u>
Total fixed assets		28,508	48,907
Current assets			
Stocks		13,160	14,000
Debtors		53,264	50,305
Investments		0	
Cash at bank and in hand		466	545
Total current assets		<u>66,890</u>	<u>64,850</u>
Creditors: amounts falling due within one year		(92,042)	(105,469)
Net current assets		(25,152)	(40,619)
Total assets less current liabilities		<u>3,356</u>	<u>8,288</u>
Creditors: amounts falling due after one year			(2,931)
Provisions for liabilities and charges		(3,174)	(5,217)
Total net Assets (liabilities)		182	140
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>82</u>	<u>40</u>
Shareholders funds		<u>182</u>	<u>140</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2010

And signed on their behalf by:

K MCGOWAN, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March 2010

1 Accounting policies

Accounting Convention The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Goodwill Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years. Stocks Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Deferred tax Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Hire purchase and leasing commitments Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease. Pension costs and other post-retirement benefits The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Turnover

Turnover Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Franchises	10.00% Straight Line
Office Equipment	20.00% Straight Line
Fixtures & Fittings	20.00% Straight Line
Computer equipment	33.30% Straight Line
M/Vehicles, Plant & Machinery	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 March 2009	9,000
At 31 March 2010	<u>9,000</u>
Depreciation	
At 31 March 2009	0
At 31 March 2010	<u>0</u>
Net Book Value	
At 31 March 2009	9,000
At 31 March 2010	<u>9,000</u>

3 Tangible fixed assets

Cost	£
At 31 March 2009	81,101
additions	119

disposals	(19,354)
revaluations	
transfers	
At 31 March 2010	<u>61,866</u>
Depreciation	
At 31 March 2009	41,194
Charge for year	7,817
on disposals	<u>(6,653)</u>
At 31 March 2010	<u>42,358</u>
Net Book Value	
At 31 March 2009	39,907
At 31 March 2010	<u>19,508</u>

4 **Transactions with directors**

Called up Share Capital Allotted, issued and fully paid: Number: Class: Nominal 31.3.10
31.3.09 value: £ £ 100 Ordinary 1 100 100

5 **Related party disclosures**

ULTIMATE CONTROLLING PARTY The company is controlled by Mr K McGowan.