

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
VEHICLE SOLUTIONS (SCOTLAND) LTD

VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER: SC308

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FOR THE YEAR ENDED 31 MARCH 2013**

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VEHICLE SOLUTIONS (SCOTLAND) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2013

DIRECTORS:

K McGowan
B Rosenthal

SECRETARY:

B Rosenthal

REGISTERED OFFICE:

Unit 14
Eglington Trading Estate
46 Cumberland Street
Glasgow
G5 9QJ

REGISTERED NUMBER:

SC308626 (Scotland)

ACCOUNTANTS:

D S Anderson
Chartered Accountant
DS Anderson & Co
62 Townhead
Kirkintilloch
Glasgow
East Dunbartonshire
G66 1NZ

VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER: SC308

ABBREVIATED BALANCE SHEET

31 MARCH

2013

	Notes	31.3.13 £	31.3.12 £
FIXED ASSETS			
Intangible assets	2	9,000	9,000
Tangible assets	3	<u>16,026</u>	<u>16,253</u>
		<u>25,026</u>	<u>25,253</u>
CURRENT ASSETS			
Stocks		16,904	15,781
Debtors		<u>39,109</u>	<u>51,949</u>
		56,013	67,730
CREDITORS			
Amounts falling due within one year		<u>(58,083)</u>	<u>(68,401)</u>
NET CURRENT LIABILITIES		<u>(2,070)</u>	<u>(671)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		22,956	24,582
CREDITORS			
Amounts falling due after more than one year		(13,878)	(19,840)
PROVISIONS FOR LIABILITIES		<u>(2,744)</u>	<u>(2,685)</u>
NET ASSETS		<u>6,334</u>	<u>2,057</u>

The notes form part of these abbreviated accounts

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VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER: SC308)

ABBREVIATED BALANCE SHEET - continued

31 MARCH

2013

	Notes	31.3.13 £	31.3.12 £
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>6,234</u>	<u>1,957</u>
SHAREHOLDERS' FUNDS		<u>6,334</u>	<u>2,057</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013,

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 July 2013 and were signed on its behalf by:

K McGowan - Director

The notes form part of these abbreviated accounts

VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER: SC308)

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1st April 2008, is reviewed annually by the directors.

Tangible fixed assets

Franchises	10% SL
Office equipment, fixtures & fittings	20% SL
Computer equipment	33 1/3% SL
Motor Vehicles, plant & machinery	25% RB

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	
and 31 March 2013	<u>9,000</u>
NET BOOK VALUE	

At 31 March 2013
At 31 March 2012

9,000
9,000

VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER: SC308)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2012	63,922
Additions	<u>5,082</u>
At 31 March 2013	<u>69,004</u>
DEPRECIATION	
At 1 April 2012	47,669
Charge for year	<u>5,309</u>
At 31 March 2013	<u>52,978</u>
NET BOOK VALUE	
At 31 March 2013	<u>16,026</u>
At 31 March 2012	<u>16,253</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.13 £	31.3.12 £
100	Ordinary	1	<u>100</u>	<u>100</u>

5. DIRECTORS' CURRENT ACCOUNT

The balance on the directors' current account at the year end amounted to £2,415 due to the company.
(2012 : £17,036)

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