

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2012**  
**FOR**  
**VEHICLE SOLUTIONS (SCOTLAND) LTD**



***VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER:  
SC308626)***

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FOR THE YEAR ENDED 31 MARCH 2012***

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**VEHICLE SOLUTIONS (SCOTLAND) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2012**

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**DIRECTORS:**

K McGowan  
B Rosenthal

**SECRETARY:**

B Rosenthal

**REGISTERED OFFICE:**

Unit 14  
Eglington Trading Estate  
46 Cumberland Street  
Glasgow  
G5 9QJ

**REGISTERED NUMBER:**

SC308626 (Scotland)

**ACCOUNTANTS:**

D S Anderson  
Chartered Accountant  
DS Anderson & Co  
62 Townhead  
Kirkintilloch  
Glasgow  
Lanarkshire  
G66 1NZ

**VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER:  
SC308626)**

**ABBREVIATED BALANCE SHEET  
31 MARCH 2012**

	Notes	31.3.12 £	31.3.11 £
<b>FIXED ASSETS</b>			
Intangible assets	2	9,000	9,000
Tangible assets	3	16,253	20,404
		<u>25,253</u>	<u>29,404</u>
 <b>CURRENT ASSETS</b>			
Stocks		15,781	10,864
Debtors		51,949	55,104
		<u>67,730</u>	<u>65,968</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(68,401)	(91,577)
<b>NET CURRENT LIABILITIES</b>		<u>(671)</u>	<u>(25,609)</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		 24,582	 3,795
 <b>CREDITORS</b>			
Amounts falling due after more than one year		(19,840)	-
<b>PROVISIONS FOR LIABILITIES</b>		<u>(2,685)</u>	<u>(3,547)</u>
<b>NET ASSETS</b>		<u>2,057</u>	<u>248</u>

The notes form part of these abbreviated accounts

**VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER:  
SC308626)**

**ABBREVIATED BALANCE SHEET - continued  
31 MARCH 2012**

	Notes	31.3.12 £	31.3.11 £
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		1,957	148
<b>SHAREHOLDERS' FUNDS</b>		<u>2,057</u>	<u>248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

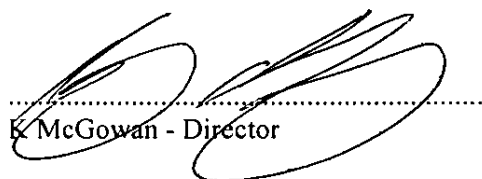
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16/8/12 and were signed on its behalf by:

  
K McGowan - Director

**VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER:  
SC308626)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2012**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1st April 2008, is reviewed annually by the directors.

**Tangible fixed assets**

Franchises	10% SL
Office equipment, fixtures & fittings	20% SL
Computer equipment	33 1/3% SL
Motor Vehicles, plant & machinery	25% RB

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	<i>Total</i> £
<b>COST</b>	
At 1 April 2011 and 31 March 2012	9,000
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<b>NET BOOK VALUE</b>	
At 31 March 2012	9,000
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At 31 March 2011	9,000
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**VEHICLE SOLUTIONS (SCOTLAND) LTD (REGISTERED NUMBER:  
SC308626)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2012**

**3. TANGIBLE FIXED ASSETS**

	<i>Total</i> £
<b>COST</b>	
At 1 April 2011	69,687
Additions	7,760
Disposals	(13,525)
	<u>63,922</u>
At 31 March 2012	<u>63,922</u>
<b>DEPRECIATION</b>	
At 1 April 2011	49,283
Charge for year	6,210
Eliminated on disposal	(7,824)
	<u>47,669</u>
At 31 March 2012	<u>47,669</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>16,253</u>
At 31 March 2011	<u>20,404</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.12 £	31.3.11 £
100	Ordinary	1	<u>100</u>	<u>100</u>

**5. ULTIMATE CONTROLLING PARTY**

The company is controlled by Mr K McGowan.

**6. DIRECTORS' CURRENT ACCOUNT**

The balance on the directors' current account at the year end amounted to £17,036 due to the company.

(2011 : £19,789)