

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
FOR
S C COMMERCE LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2023

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S C COMMERCE LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023**

DIRECTORS:

J Gatherum
K L Hedge
A Houston
Dr D Macaskill
A McLean
P Millar
F Fagan
R Najafian
J Perry
M Preston
N Price
D Reilly
A Waton
A Wyllie
M A Herrais
K Johnson
R Payne
M E Smedley

SECRETARY:

L Bennie

REGISTERED OFFICE:

Building 372, Ground Floor
22-27 Alpha Freight
Glasgow Prestwick International Airport
Prestwick
KA9 2QA

REGISTERED NUMBER:

SC308418 (Scotland)

ACCOUNTANTS:

Galbraith Pritchards
20 Barns Street
Ayr
Ayrshire
KA7 1XA

BALANCE SHEET
31 MARCH 2023

	Notes	31/3/23 £	£	31/3/22 £	£
FIXED ASSETS					
Tangible assets	4		3,257		2,836
CURRENT ASSETS					
Debtors	5	10,570		97,450	
Cash at bank		<u>170,612</u>		<u>157,906</u>	
		181,182		255,356	
CREDITORS					
Amounts falling due within one year	6	<u>17,022</u>		<u>189,485</u>	
NET CURRENT ASSETS			<u>164,160</u>		<u>65,871</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>167,417</u>		<u>68,707</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings	7	<u>167,416</u>		<u>68,706</u>	
		<u>167,417</u>		<u>68,707</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 June 2023 and were signed on its behalf by:

Dr D Macaskill - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

S C Commerce Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

S C Commerce Limited is a wholly owned subsidiary of Scottish Care whose registered office is Bld 372, Ground Floor Offices, 22-27 Alpha Freight, Glasgow Prestwick Airport, Prestwick. KA9 2QA.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

A review of impairment is carried out at each reporting date. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

FINANCIAL INSTRUMENTS

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PROVISIONS

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2022	5,470	6,929	12,399
Additions	-	2,056	2,056
At 31 March 2023	<u>5,470</u>	<u>8,985</u>	<u>14,455</u>
DEPRECIATION			
At 1 April 2022	5,467	4,096	9,563
Charge for year	3	1,632	1,635
At 31 March 2023	<u>5,470</u>	<u>5,728</u>	<u>11,198</u>
NET BOOK VALUE			
At 31 March 2023	<u>-</u>	<u>3,257</u>	<u>3,257</u>
At 31 March 2022	<u>3</u>	<u>2,833</u>	<u>2,836</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade debtors	1,467	48,303
Prepayments	<u>9,103</u>	<u>49,147</u>
	<u>10,570</u>	<u>97,450</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/23 £	31/3/22 £
Trade creditors	-	50,628
VAT	599	15,417
Accruals and deferred income	<u>16,423</u>	<u>123,440</u>
	<u>17,022</u>	<u>189,485</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

7. RESERVES

	Retained earnings £
At 1 April 2022	68,706
Profit for the year	98,710
At 31 March 2023	<u>167,416</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Scottish Care.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.