
MAB LIMITED

UNAUDITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 MAY 2018

MAB LIMITED

COMPANY INFORMATION

Director	Andrew Bayne
Registered number	SC308197
Registered office	11 Dudhope Terrace Dundee DD3 6TS
Trading Address	Hill of Morpie St Cyrus Aberdeenshire DD10 0AB
Accountants	Findlays Chartered Accountants 11 Dudhope Terrace Dundee DD3 6TS

MAB LIMITED

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MAB LIMITED

**DIRECTOR'S REPORT
FOR THE YEAR ENDED 31 MAY 2018**

The director presents his report and the financial statements for the year ended 31 May 2018.

This report was approved by the board on 16 January 2019 and signed on its behalf.

Andrew Bayne
Director

MAB LIMITED

**REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MAB
LIMITED
FOR THE YEAR ENDED 31 MAY 2018**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MAB Limited for the year ended 31 May 2018 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the Company accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>.

This report is made solely to the director of MAB Limited in accordance with the terms of our engagement letter dated 4 October 2010. Our work has been undertaken solely to prepare for your approval the financial statements of MAB Limited and state those matters that we have agreed to state to the director of MAB Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.com/technical-resources/framework-for-the-preparation-of-accounts-revised-january-2017>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MAB Limited and its director for our work or for this report.

It is your duty to ensure that MAB Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit or loss of MAB Limited. You consider that MAB Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of MAB Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Findlays

Chartered Accountants
11 Dudhope Terrace
Dundee
DD3 6TS
16 January 2019

MAB LIMITED
REGISTERED NUMBER: SC308197

BALANCE SHEET
AS AT 31 MAY 2018

	Note	2018 £	2017 £
Current assets			
Debtors: amounts falling due within one year	3	120	120
Cash at bank and in hand	4	72	72
		<u>192</u>	<u>192</u>
Creditors: amounts falling due within one year	5	(45,232)	(45,232)
Net current liabilities		<u>(45,040)</u>	<u>(45,040)</u>
Total assets less current liabilities		<u>(45,040)</u>	<u>(45,040)</u>
Net liabilities		<u>(45,040)</u>	<u>(45,040)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(45,140)	(45,140)
		<u>(45,040)</u>	<u>(45,040)</u>

For the year ended 31 May 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16 January 2019.

Andrew Bayne

Director

The notes on pages 4 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

1. General information

MAB Limited is a private company limited by shares, incorporated in Scotland within the United Kingdom (company number SC308197). The address of the registered office is given in the company information page of these financial statements.

The financial statements are presented in sterling which is the functional currency of the company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.3 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

2.4 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Debtors

	2018	2017
	£	£
Other debtors	120	120
	120	120

MAB LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2018**

4. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	72	72
	<u>72</u>	<u>72</u>

5. Creditors: Amounts falling due within one year

	2018 £	2017 £
Other creditors	44,732	44,732
Accruals and deferred income	500	500
	<u>45,232</u>	<u>45,232</u>

6. Financial instruments

	2018 £	2017 £
Financial assets		
Financial assets measured at fair value through profit or loss	72	72
	<u>72</u>	<u>72</u>

Financial assets measured at fair value through profit or loss comprise cash and bank.

7. Share capital

	2018 £	2017 £
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary Shares shares of £1 each	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.