COMPANY REGISTRATION NUMBER SC308162

SCRIBBLES (SCOTLAND) LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR

31 OCTOBER 2016

RITSONS
Chartered Accountants
103 High Street
ELGIN
Moray
IV30 1EB

SCRIBBLES (SCOTLAND) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

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SCRIBBLES (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET

31 OCTOBER 2016

	Note	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS	2				
Intangible assets			**41,130**		45,244
Tangible assets			**65,449**		79,658
			106,579		124,902
CURRENT ASSETS					
Stocks		**6,065**		6,204	
Debtors		**14,134**		6,106	
Cash at bank and in hand		**58,739**		75,195	
		78,938		87,505	
CREDITORS: Amounts falling due within one year		**95,223**		110,688	
NET CURRENT LIABILITIES			**(16,285)**		(23,183)
TOTAL ASSETS LESS CURRENT LIABILITIES			**90,294**		101,719
CREDITORS: Amounts falling due after more than one year			-		6,250
PROVISIONS FOR LIABILITIES			**10,462**		14,906
			79,832		80,563
CAPITAL AND RESERVES					
Called up equity share capital	4		**2**		2
Profit and loss account			**79,830**		80,561
SHAREHOLDER'S FUNDS			**79,832**		80,563

For the year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.

The notes on pages 3 to 5 form part of these abbreviated accounts.

SCRIBBLES (SCOTLAND) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 OCTOBER 2016

These abbreviated accounts were approved and signed by the director and authorised for issue on 04.06.17

Faith Houlding

Company Registration Number: SC308162

The notes on pages 3 to 5 form part of these abbreviated accounts.

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

The turnover shown in the profit and loss account represents amounts received by cash or credit/debit card during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% reducing balance
Fixtures & Fittings - 25% reducing balance
Computer Equipment - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

SCRIBBLES (SCOTLAND) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 OCTOBER 2016

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 November 2015	**82,270**	**193,836**	**276,106**
Additions	–	9,526	9,526
Disposals	–	(4,426)	(4,426)
At 31 October 2016	**82,270**	**198,936**	**281,206**
DEPRECIATION			
At 1 November 2015	**37,026**	**114,178**	**151,204**
Charge for year	4,114	21,827	25,941
On disposals	–	(2,518)	(2,518)
At 31 October 2016	**41,140**	**133,487**	**174,627**
NET BOOK VALUE			
At 31 October 2016	**41,130**	**65,449**	**106,579**
At 31 October 2015	45,244	79,658	124,902

3. TRANSACTIONS WITH THE DIRECTOR

The director owed the company £873 at the year end.

4. SHARE CAPITAL

Allotted, called up and fully paid:

	2016 No.	2016 £	2015 No.	2015 £
Ordinary shares of £1 each	2	2	2	2

SCRIBBLES (SCOTLAND) LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF SCRIBBLES (SCOTLAND) LIMITED

YEAR ENDED 31 OCTOBER 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Scribbles (Scotland) Limited for the year ended 31 October 2016 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the ICAS, we are subject to its ethical and other professional requirements which are detailed at www.icas.com/accountspreparationguidance.

This report is made solely to the director of Scribbles (Scotland) Limited in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Scribbles (Scotland) Limited and state those matters that we have agreed to state to her in this report in accordance with the requirements of the ICAS as detailed at www.icas.com/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Scribbles (Scotland) Limited and its director for our work or for this report.

It is your duty to ensure that Scribbles (Scotland) Limited has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Scribbles (Scotland) Limited. You consider that Scribbles (Scotland) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Scribbles (Scotland) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.

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RITSONS
Chartered Accountants

103 High Street
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7 June '17