REGISTERED NUMBER: SC308153 (Scotland)

Financial Statements for the Year Ended 30 September 2020

for

A & F Ross Limited

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for the Year Ended 30 September 2020

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A & F Ross Limited

Company Information
for the Year Ended 30 September 2020

DIRECTOR:	A Ross
SECRETARY:	A Ross
REGISTERED OFFICE:	Craigievar 18 St Leonard's Road Forres Moray IV36 1DW
REGISTERED NUMBER:	SC308153 (Scotland)
ACCOUNTANTS:	A J Croll & Company 19 Bon Accord Crescent Aberdeen Aberdeenshire AB11 6DE

A & F Ross Limited (Registered number: SC308153)

Balance Sheet
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		-		230
CURRENT ASSETS					
Debtors	5	-		3,500	
Cash at bank		16,345		12,405	
		16,345		15,905	
CREDITORS					
Amounts falling due within one year	6	8,848		10,484	
NET CURRENT ASSETS			7,497		5,421
TOTAL ASSETS LESS CURRENT LIABILITIES			7,497		5,651
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			6,497		4,651
SHAREHOLDERS' FUNDS			7,497		5,651

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 June 2021 and were signed by:

A Ross - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

A & F Ross Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the time of approving the financial statements the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future.

It is the opinion of the director that the COVID-19 pandemic is a temporary and short-term loss of trade and that the company through a carefully planned strategy, will be able to continue to operate as a going concern.

The strategy involves considering and making use of all the relevant government support the company is eligible for including the Coronavirus Job Retention Scheme and the Small Business Support Grant . Therefore the director continues to adopt the going concern basis of accounting in preparing the financial statements.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 30% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

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4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 October 2019 and 30 September 2020	790
DEPRECIATION	
At 1 October 2019	560
Charge for year	230
At 30 September 2020	790
NET BOOK VALUE	
At 30 September 2020	-
At 30 September 2019	230

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Other debtors	-	3,500

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Taxation and social security	5,326	5,025
Other creditors	3,522	5,459
	8,848	10,484

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is A Ross.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.