

**RAMSAY LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2009**



**Hardie Caldwell LLP**

COMPANIES ACCOUNTANTS & BUSINESS ADVISORS

Glasgow

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**RAMSAY LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2009**

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**RAMSAY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2009**

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<b>DIRECTORS:</b>	A McInnes M K Street A A Khan
<b>SECRETARY:</b>	A A Khan
<b>REGISTERED OFFICE:</b>	Semple Fraser LLP 123 St Vincent Street Glasgow G2 5EA
<b>REGISTERED NUMBER:</b>	SC306817 (Scotland)
<b>ACCOUNTANTS:</b>	Hardie Caldwell LLP Citypoint 2 25 Tyndrum Street Glasgow G4 0JY
<b>BANKERS:</b>	Royal Bank of Scotland 4 Almondvale South Livingston EH54 6NB

**RAMSAY LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2009**

		2009	2008
	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2	808,019	288,917
<b>CURRENT ASSETS</b>			
Debtors		-	30
Cash at bank		45,824	573
		<u>45,824</u>	<u>603</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>534,734</u>	<u>35,673</u>
<b>NET CURRENT LIABILITIES</b>		<u>(488,910)</u>	<u>(35,070)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		319,109	253,847
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>244,103</u>	<u>260,782</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>75,006</u></u>	<u><u>(6,935)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	40	30
Share premium		99,990	-
Profit and loss account		<u>(25,024)</u>	<u>(6,965)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>75,006</u></u>	<u><u>(6,935)</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**RAMSAY LIMITED**

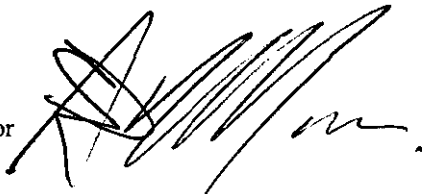
**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2009**

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These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 9 July 2009 and were signed on its behalf by:

A McInnes - Director

A handwritten signature in black ink, consisting of a large, stylized 'A' followed by several diagonal strokes and a small 'm' at the end.

M K Street - Director

A handwritten signature in black ink, featuring a large, bold 'S' with a horizontal stroke across the middle and a vertical stroke at the bottom.

# RAMSAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### Exemption from preparing consolidated financial statements

The financial statements contain information about Ramsay Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Group financial statements

The directors have taken advantage of the exemption available under s248 of the Companies Act not to prepare group financial statements. The financial statements therefore contain information about the company as an individual company and do not contain consolidated information as the parent of the group.

### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 April 2008	288,917
Additions	519,102
	<u>808,019</u>
At 31 March 2009	
<b>NET BOOK VALUE</b>	
At 31 March 2009	<u>808,019</u>
At 31 March 2008	<u>288,917</u>

### 3. CREDITORS

Creditors include an amount of £255,678 (2008 - £271,550) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable by instalments		
Bank loans more 5 yr by instal	<u>188,453</u>	<u>209,012</u>

# RAMSAY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 MARCH 2009

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### 4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2009 £	2008 £
Number:	Class:			
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2009 £	2008 £
Number:	Class:			
40 (2008 - 30)	Ordinary	£1	<u>40</u>	<u>30</u>

10 Ordinary shares of £1 each were allotted as fully paid at a premium of £9,999 per share during the year.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
RAMSAY LIMITED**

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The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

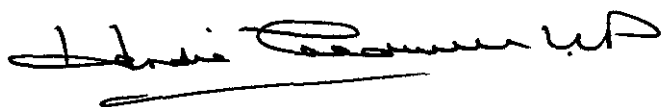
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have prepared the financial statements of the company for the year ended 31 March 2009 on pages three to eight from the accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the Balance Sheet as at 31 March 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Hardie Caldwell LLP  
Citypoint 2  
25 Tyndrum Street  
Glasgow  
G4 0JY

9 July 2009