

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Aberdeen City Decorators Limited

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for the Year Ended 31 August 2016

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Aberdeen City Decorators Limited

Company Information
for the Year Ended 31 August 2016

DIRECTOR:	AM Bruce
SECRETARY:	Fairclough Accountancy Services Ltd
REGISTERED OFFICE:	53 High Street LAURENCEKIRK AB30 1BH
REGISTERED NUMBER:	SC306497 (Scotland)
ACCOUNTANTS:	Fairclough Accountancy Services Ltd 53 High Street Laurencekirk Aberdeenshire AB30 1BH

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In accordance with our engagement letter dated the 14 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company for the year ended 31st August 2016 on pages 4 to 9 from accounting records and information and explanations supplied to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the company's Board of Directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

These financial statements are prepared using United Kingdom generally accepted accounting practices and in accordance with the relevant provisions of applicable financial reporting standards. In preparing these financial statements we have complied with the ethical guidelines laid down by the professional accountancy bodies.

You have acknowledged on the Balance sheet as at 31 August 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not therefore express an opinion on the financial statements.

K Fairclough
(For Fairclough Accountancy Services Ltd.)

Fairclough Accountancy Services Ltd
53 High Street
Laurencekirk
Aberdeenshire
AB30 1BH

21 November 2016

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		768		405
CURRENT ASSETS					
Stocks		500		-	
Debtors		14,107		14,635	
Cash at bank		<u>66,624</u>		<u>43,271</u>	
		81,231		57,906	
CREDITORS					
Amounts falling due within one year		<u>21,794</u>		<u>16,188</u>	
NET CURRENT ASSETS			<u>59,437</u>		<u>41,718</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			60,205		42,123
PROVISIONS FOR LIABILITIES			<u>154</u>		<u>81</u>
NET ASSETS			<u>60,051</u>		<u>42,042</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>60,049</u>		<u>42,040</u>
SHAREHOLDERS' FUNDS			<u>60,051</u>		<u>42,042</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 November 2016 and were signed by:

AM Bruce - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The principal accounting policies are summarised below. They have all been applied consistently throughout the year and the preceding year.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	1,975
Additions	477
At 31 August 2016	<u>2,452</u>
DEPRECIATION	
At 1 September 2015	1,570
Charge for year	114
At 31 August 2016	<u>1,684</u>
NET BOOK VALUE	
At 31 August 2016	<u>768</u>
At 31 August 2015	<u>405</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
2	Ordinary £1	£1	<u>2</u>	<u>2</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 August 2016 and 31 August 2015:

	31.8.16 £	31.8.15 £
AM Bruce		
Balance outstanding at start of year	(3,275)	(3,175)
Amounts advanced	594	538
Amounts repaid	(130)	(638)
Balance outstanding at end of year	<u>(2,811)</u>	<u>(3,275)</u>

Throughout the year the director paid sums on behalf of the company, the company also paid sums on behalf of the director. These transactions are allocated to a loan account held in the director's name. The movement in the loan account is detailed above. The balance outstanding at any one time is repayable on demand. Interest may be applied at the discretion of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.