

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014
FOR
A H MARINE LTD

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FOR THE YEAR ENDED 31 AUGUST 2014**

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A H MARINE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2014

DIRECTORS:	Mr A Hall Mrs L L W Watson-Hall
SECRETARY:	Www.firstregistrars.co.uk Limited
REGISTERED OFFICE:	AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW
REGISTERED NUMBER:	SC306205 (Scotland)
ACCOUNTANTS:	Firstax Limited AFM House 6 Crofthead Road Prestwick Ayrshire KA9 1HW

A H MARINE LTD (REGISTERED NUMBER: SC306205)

**ABBREVIATED BALANCE SHEET
31 AUGUST 2014**

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	70,864	58,948
CURRENT ASSETS			
Debtors		3,463	385
Cash at bank and in hand		<u>14,997</u>	<u>49,123</u>
		18,460	49,508
CREDITORS			
Amounts falling due within one year		<u>(29,443)</u>	<u>(32,462)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(10,983)</u>	<u>17,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		59,881	75,994
PROVISIONS FOR LIABILITIES		<u>(6,498)</u>	<u>(4,096)</u>
NET ASSETS		<u>53,383</u>	<u>71,898</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>53,283</u>	<u>71,798</u>
SHAREHOLDERS' FUNDS		<u>53,383</u>	<u>71,898</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 April 2015 and were signed on its behalf by:

Mr A Hall - Director

The notes on pages 3 to 4 form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sale of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted at the balance sheet date. Deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2013	72,436
Additions	24,821
At 31 August 2014	<u>97,257</u>
DEPRECIATION	
At 1 September 2013	13,488
Charge for year	12,905
At 31 August 2014	<u>26,393</u>
NET BOOK VALUE	
At 31 August 2014	<u>70,864</u>
At 31 August 2013	<u>58,948</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2014 and 31 August 2013:

	2014 £	2013 £
Mr A Hall		
Balance outstanding at start of year	(2,282)	(4,138)
Amounts advanced	46,049	1,856
Amounts repaid	(49,398)	-
Balance outstanding at end of year	<u>(5,631)</u>	<u>(2,282)</u>

A H MARINE LTD (REGISTERED NUMBER: SC306205)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2014**

4. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued

Mrs L L W Watson-Hall

Balance outstanding at start of year	(2,283)	(4,138)
Amounts advanced	46,049	1,855
Amounts repaid	(49,398)	-
Balance outstanding at end of year	<u>(5,632)</u>	<u>(2,283)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.